

- Maximum number of 765 kV Extra High Voltage substations ordered in 2011 to have Alstom T&D's product and services
- Commissioned Powergrids 765 kV Substation project in flat 8 months
- Successful commissioning of a 220 kV substation for India's largest solar power plant in Rajasthan in a record time of 4 months
- Delivered India's first 1200 kV Capacitive Voltage Transformer for Bina Test Station

Robust order backlog by 22%

49% growth in sales revenue

Operating profit increases from 5.6% to 8%

Financial Results For the Quarter and Fifteen Months Ended 31st March 2012

In terms of the format prescribed pre SEBI Notification no. CIR/CFD/DIL/4/2012 dated 16th April 2012

(Rs. Lakhs)

Particulars	3 Months Ended	Previous 3	Corresponding	Year to date for	Previous
	31st March	Months Ended	31st March	Current period	Accounting Year
	2012	2011	2011	Ended 31st	(1.1.2010 to
	(Unaudited)	(Unaudited)	(Unaudited)	March 2012	31.12.2010)
				(01.01.2011 to	(Audited)
				31.03.2012)	
1 a. Net Sales / Income from Operations	101284	67894	99140	412919	402004
b. Other Operating Income	87	433	351	2176	1694
Total Income	101371	68327	99491	415095	403698
2 Expenditure					
a. (Increase)/Decrease in finished goods and work in progress	6527	(16166)	(3872)	(8471)	(12263)
b. Consumption of raw materials	69768	62901	72554	296456	290031
c. Employee cost	7460	6693	9040	36202	34659
d. Depreciation	2202	1889	2462	10142	9360
e. Other Expenditure	7328	9199	13398	51937	47199
f. Total	93285	64516	93582	386266	369996
3 Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	8086	3811	5909	28829	34712
4 Other Income		344		344	17
5 Profit before Interest and Exceptional Items (3 + 4)	8086	4155	5909	29173	34729
6 Interest	1456	1378	1599	6865	6567
7 Profit after Interest but before Exceptional Items (5 - 6)	6630	2777	4310	22308	28162
8 Exceptional Items:					
- Profit on sale of properties	21	1429	-	1450	-
9 Profit from Ordinary Activities before tax (7 + 8)	6651	4206	4310	23758	28162
10 Tax Expense	2109	1190	1432	7517	9488
11 Net Profit from Ordinary Activities after tax (9 - 10)	4542	3016	2878	16241	18674
12 Extraordinary Items					
13 Net Profit for the period (11-12)	4542	3016	2878	16241	18674
14 Paid-up equity share capital (Face Value of Rs.2 each)	4782	4782	4782	4782	4782
15 Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year				82815	95409
16 Earnings Per Share (EPS) on Equity Share of Rs.2 each					
a. Basic and Diluted EPS in Rs. before Extraordinary items, for the period (not annualised)	1.90	1.26	1.20	6.79	7.81
b. Basic and Diluted EPS in Rs. after Extraordinary items, for the period, for the year to date and for the previous year (not annualised)	1.90	1.26	1.20	6.79	7.81
17 Public Shareholding					
- Number of Shares	63,611,511	63,611,511	63,611,511	63,611,511	66,518,135
- Percentage of Shareholding	26.60%	26.60%	26.60%	26.60%	27.82%
18 Promoters and promoter group Shareholding					
a. Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
b. Non - encumbered					
- Number of Shares	175,492,524	175,492,524	175,492,524	175,492,524	172,585,900
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	73.40%	73.40%	73.40%	73.40%	72.18%

Statement of Assets and Liabilities As on 31st March 2012

(Rs. Lakhs)

Particulars	As on March 31, 2012	As on December 31, 2010
	(Audited)	(Audited)
Shareholders' Funds		
(a) Capital	4782	4782
(b) Reserves and Surplus	82861	95455
Loan Funds	59357	89528
Net Deferred Tax Liability (net)	1497	381
TOTAL	148507	190146
Fixed Assets (Net)	68358	89399
Investments		20
Current Assets, Loans and Advances		
(a) Inventories	55535	48084
(b) Sundry Debtors	181284	214002
(c) Cash & Bank balances	3911	11993
(d) Other Current Assets	36925	51408
(e) Loans and Advances	28916	31916
Less: Current Liabilities and Provisions		
(a) Liabilities	215522	246399
(b) Provisions	10300	10271
TOTAL	148507	190146

Notes:

- The name of the Company stood changed to ALSTOM T&D INDIA LIMITED with effect from January 31, 2012 from AREVA T&D India Limited. Necessary fresh certificate of incorporation has been received from the Registrar of Companies, NCT of Delhi and Haryana. The Stock Exchanges were duly informed.
- The Company's financial year was changed from calendar year to April through following March. Accordingly, the current period figures represent the period of fifteen months from January 01, 2011 to March 31, 2012. In accordance with the notification of the Ministry of Corporate Affairs no 538 dated March 30, 2011 the revised Schedule VI to the Companies Act, 1956 is not applicable as the accounting period for the Company commenced before April 1, 2011. The audited financial statements for the fifteen months period ended March 31, 2012 have therefore been prepared and presented as per the pre revised Schedule VI to the Companies Act, 1956. Following the notification by SEBI no. CIR/CFD/DIL/4/2012 dated April 16, 2012, the summary financial information disclosed above for the current period and the previous year has been drawn, wherever necessary, from those audited financial statements by the Management as near as circumstances admit to conform to the formats prescribed by SEBI vide Circular dated April 16, 2012. The summary financial information per clause 41 of SEBI as per the earlier presentation applicable for the pre revised Schedule VI of the Companies Act, 1956 drawn from the audited financial statements has also been provided.
- During the current period, the Company divested/sold all its subsidiaries. Accordingly, the summary financial information has been provided for the current period and the previous year for the Company on a standalone basis. There were no transactions with the subsidiaries other than for divestiture/sale by the Company during the current period. The investment of the Company as on March 31, 2012 amounts to 0.34 lakhs.
- The summary financial information for the corresponding last quarter March 31, 2011 is part of current financial period for fifteen months.
- The Company's distribution business was demerged as per the Court approved Scheme of Arrangement (the "Scheme") into then Smartgrid Automation Distribution and Switchgear India Limited (now called Schneider Electric Infrastructure Limited) - the (Transferee Company) being sanctioned by the Hon'ble High Courts of Gujarat and Delhi, respectively on September 19, 2011 and October 24, 2011 with the appointed date of April 1, 2011. The Scheme was given effect to on November 25, 2011 (effective date) with the filing of certified true copy of orders of Hon'ble High Courts with respective Registrars of Companies, Gujarat, Dadra and Nagar Haveli and NCT of Delhi and Haryana. The above transfer of demerged business undertaking has been accounted for by the Company as of the effective date in terms of the approved Scheme by recording the transfer of relevant assets and liabilities of the demerged business at their book values as on the appointed date with an equivalent withdrawal from the Company's reserves for Rs 23,833.18 lakhs resulting in no net gain or loss to the Company. The current period results include the financial information for the demerged business only for the quarter ended March 31, 2011 whereas the previous year results include the financial information for the demerged business for the full year. The current period and previous year financial information is therefore not comparable.
- The figures for the quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of the full financial period of fifteen months ended March 31, 2012 and the published year-to-date figures upto the fourth quarter ended December 31, 2011.
- Commission for Non Executive Directors resident in India for Rs. 40 lakhs has been provided for in the books and is subject to approval of the shareholders.
- The Board of Directors have recommended a dividend of Rs.1.80 (90%) per equity share of face value Rs 2/- each for the 15 months period ended March 31, 2012 subject to the approval of the shareholders.
- During the quarter ended March 31, 2011, the Company had decided to identify reportable segments in view of the decision to demerge its distribution business, from the beginning of the financial period. However, following the vesting of the distribution business into the transferee company during the current period itself with the appointed date of April 1, 2011, the Company has only one business segment i.e. business relating to products, projects and systems for electricity transmission and the related. Accordingly, disclosure requirements as per Accounting Standard 17 - Segment Reporting, are not applicable.
- During the year ended March 31, 2012, the shares held by the Promoters, as intimated to the Company, have undergone inter-se transfer within the promoter group, without any change in the extent of Promoters' shareholding, among the qualified persons in terms of Regulation 10(i)-(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- Previous year's figures have been reclassified / regrouped / rearranged wherever necessary.
- The above results were reviewed by the Audit committee and have been approved by the Board of Directors at its meeting held on May 14, 2012 for publication.

For ALSTOM T&D India Limited
(Formerly AREVA T&D India Limited)

(Rathindra Nath Basu)
Managing Director

New Delhi
May 14, 2012

Statement of Results for Quarter and Fifteen Months Ended 31st March 2012

In terms of the format prescribed vide SEBI Notification no. CIR/CFD/DIL/4/2012 dated 16th April 2012 (Refer Note 2)

(Rs. Lakhs)

Particulars	3 Months Ended	Preceding 3	Corresponding 3	Year to date for	Previous
	31st March	Months Ended	31st March	Current period	Accounting Year
	2012	2011	2011	Ended 31st	(1.1.2010 to
	(Unaudited)	(Unaudited)	(Unaudited)	March 2012	31.12.2010)
				(01.01.2011 to	(Audited)
				31.03.2012)	
1 Income from Operations					
a. Net Sales / Income from Operations (Net of Excise Duty)	101284	67894	99140	412919	402004
b. Other Operating Income	87	433	351	2176	1694
Total income from operations (net)	101371	68327	99491	415095	403698
2 Expenditure					
a. Cost of Materials consumed	69768	62901	72554	296456	290031
b. Purchases of Stock in Trade					
c. Changes in Inventories of finished goods, work in progress and stock in trade	6527	(16166)	(3872)	(8471)	(12263)
d. Employee benefits expense	7460	6693	9040	36202	34659
e. Depreciation and amortisation expense	2202	1889	2462	10142	9360
f. Other Expenses*	5662	8514	12492	47695	45160
Total expenses	91819	63831	92676	382024	367947
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	9552	4496	6815	33071	35751
4 Other Income		344		344	17
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	9552	4840	6815	33415	35768
6 Finance costs*	2922	2063	2505	11107	7606
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	6630	2777	4310	22308	28162
8 Exceptional Items:					
- Profit on sale of properties	21	1429	-	1450	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	6651	4206	4310	23758	28162
10 Tax Expense	2109	1190	1432	7517	9488
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	4542	3016	2878	16241	18674
12 Extraordinary Items					
13 Net Profit / (Loss) for the period (11-12)	4542	3016	2878	16241	18674
14 Share of profit / (loss) of associates					
15 Minority Interest					
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	4542	3016	2878	16241	18674
17 Paid-up equity share capital (Face Value of Rs.2 each)	4782	4782	4782	4782	4782
18 Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year				82815	95409
19 i Earnings per share in Rs. before extraordinary items (not annualised)					
a. Basic	1.90	1.26	1.20	6.79	7.81
b. Diluted	1.90	1.26	1.20	6.79	7.81
19 ii Earnings per share in Rs. after extraordinary items (not annualised)					
a. Basic	1.90	1.26	1.20	6.79	7.81
b. Diluted	1.90	1.26	1.20	6.79	7.81

PART II Select information for the Quarter and Fifteen Months ended 31.03.2012

PARTICULARS OF SHAREHOLDING	As on 31.03.2012		As on 31.12.2010	
	Number of Shares	Percentage of Shareholding	Number of Shares	Percentage of Shareholding
1 Public Shareholding	63,611,511	26.60%	63,611,511	26.60%
- Number of Shares	63,611,511	26.60%	63,611,511	26.60%
- Percentage of Shareholding	26.60%	26.60%	26.60%	26.60%
2 Promoters and promoter group Shareholding				
a. Pledged / Encumbered	Nil	Nil	Nil	Nil
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b. Non - encumbered				
- Number of Shares	175,492,524	100.00%	175,492,524	100.00%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	73.40%	73.40%	73.40%	72.18%
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	2			
Disposed of during the Quarter	1			
Remaining unresolved at the end of the quarter	1			

Statement of Assets and Liabilities (Refer Note 2)

(Rs. Lakhs)

Particulars	As on 31.03.2012	As on 31.12.2010
	A EQUITY AND LIABILITIES	
1 Shareholders' Funds		
(a) Share Capital	4782	4782
(b) Reserves and Surplus	82861	95455
(c) Money received against share warrants		
Sub-Total - Shareholders' Funds	87643	100237
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-current Liabilities		
(a) Long-term Borrowings*		5716
(b) Deferred tax liabilities (net)	1497	381
(c) Other long-term liabilities	2769	3239
(d) Long-term provisions*		
Sub-Total - Non-current Liabilities	4266	9336
5 Current Liabilities		
(a) Short-term Borrowings*	59367	83812
(b) Trade Payables*	162487	188995
(c) Other current liabilities*	53035	56504
(d) Short-term provisions*	7531	7032
Sub-Total - Current liabilities	284420	337443
TOTAL - EQUITY AND LIABILITIES	374329	446816
B ASSETS		
1 Non-current Assets		
(a) Fixed Assets*	66864	87665
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances*	841	1019
(f) Other non-current assets	-	-
Sub-Total - Non-current assets	67705	88884
2 Current Assets		
(a) Current investments	-	20
(b) Inventories	55535	48084
(c) Trade receivables	181284	214002
(d) Cash and cash equivalents	3311	11993
(e) Short-term loans and advances*	28075	30897
(f) Other current assets*	38419	53136
Sub-Total - Current assets	306624	358132
TOTAL ASSETS	374329	446816

* The re-classification of the summary financial information above has been drawn from the audited financial statements for the period ended as at March 31, 2012 and the previous year ended December 31, 2010 (per pre revised Schedule VI) by the management as near as circumstances admit, wherever necessary and not verified by the auditors, to conform to SEBI Notification no. CIR/CFD/DIL/4/2012 dated April 16, 2012. Refer note 2 for details.