

GE T&D India Limited

(formerly ALSTOM TSD India Limited) L31102DL1957PLC193993

A7, Sector 65, Noida 201301 Uttar Pradesh, India

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October 3, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
MUMBAI 400 051

The Secretary
The Calcutta Stock
Exchange Limited
7, Lyons Range
KOLKATA 700 001

Code No. 522275

Symbol: GET&D

Code No. 17035

Dear Sir,

Sub: Acquisition of balance minority stake of Alstom in the JVs by GE

GE announced on October 2, 2018 that, as per the May 2018 agreement with Alstom, GE has completed the acquisition of Alstom's minority ownership of the three joint ventures (JVs) that were established at closing of the acquisition of Alstom's Power and Grid assets in November 2015.

As a result of the transfers, GE paid to Alstom an aggregate amount €2.594 billion (~\$3.0 billion). These transfers will not have any impact on the day-to-day operations of the businesses as GE has always held sole operational and management control over the JVs since their inception.

GE Grid Alliance B.V., the shareholder of GE T&D India Limited was one of the JVs.

This is for your information.

Thanking you,

Yours faithfully,

For GET&D India Limited

Manoj Prasad Singh Company Secretary