

# ALSTOM India Limited

## Statement of Un-audited Financial Results for the quarter and nine months ended 31 December 2012

PART I (Rupees in Lakhs)

Particulars	Three months ended 31 December 2012	Three months ended 30 September 2012	Three months ended 31 December 2011	Nine months ended 31 December 2012	Nine months ended 31 December 2011	Previous year ended 31 March 2012
	(Un-audited)					(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
<b>1 Income from operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	487,02	739,72	475,82	1667,95	1338,34	2412,06
b) Other Operating Income	2,37	1,94	1,22	5,70	4,61	6,24
<b>Total Income from operations (net)</b>	<b>489,39</b>	<b>741,66</b>	<b>477,04</b>	<b>1673,65</b>	<b>1342,95</b>	<b>2418,30</b>
<b>2 Expenses</b>						
a) Material cost and erection services	308,97	436,10	283,42	969,27	802,79	1350,81
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,09	-12	-37,15	-1,66	-64,90	-1,51
d) Employee benefits expense	125,55	128,70	109,46	378,82	315,75	442,59
e) Depreciation and amortisation expense	13,22	12,29	12,09	37,46	36,29	51,05
f) Other expenditure	90,64	113,73	128,40	269,84	249,77	396,81
<b>Total expenses</b>	<b>537,29</b>	<b>690,70</b>	<b>496,22</b>	<b>1653,73</b>	<b>1339,70</b>	<b>2239,75</b>
<b>3 Profit/(Loss) from operations before other Income, finance costs and Exceptional Items (1-2)</b>	<b>-47,90</b>	<b>50,96</b>	<b>-19,18</b>	<b>19,92</b>	<b>3,25</b>	<b>178,55</b>
4 Other Income	26,36	30,54	13,59	60,01	43,00	71,83
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>-21,54</b>	<b>81,50</b>	<b>-5,59</b>	<b>79,93</b>	<b>46,25</b>	<b>250,38</b>
6 Finance costs	42	6	10	1,39	32	65
<b>7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>-21,96</b>	<b>81,44</b>	<b>-5,69</b>	<b>78,54</b>	<b>45,93</b>	<b>249,73</b>
8 Exceptional Items	-	-	-	-	-	-
<b>9 Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>-21,96</b>	<b>81,44</b>	<b>-5,69</b>	<b>78,54</b>	<b>45,93</b>	<b>249,73</b>
10 Tax Expense						
a) Current tax	-9,37	19,25	1,47	18,24	11,73	98,72
b) Deferred tax	2,00	7,63	37	7,45	3,17	-16,74
<b>11 Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>-14,59</b>	<b>54,56</b>	<b>-7,53</b>	<b>52,85</b>	<b>31,03</b>	<b>167,75</b>
12 Extraordinary Items(net of tax expense)	-	-	-	-	-	-
<b>13 Net Profit/ (Loss) for the period (11-12)</b>	<b>-14,59</b>	<b>54,56</b>	<b>-7,53</b>	<b>52,85</b>	<b>31,03</b>	<b>167,75</b>
14 Paid-up equity share capital (Face Value per share Rs.10)	67,23	67,23	67,02	67,23	67,02	67,23
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	619,78
<b>16 Earning per share (EPS)</b>						
a) Basic and diluted EPS before Extraordinary items	(2.17)	8.12	(1.12)	7.86	4.63	24.95
b) Basic and diluted EPS after Extraordinary items	(2.17)	8.12	(1.12)	7.86	4.63	24.95

### PART II

#### Select Information for the quarter and nine months ended 31 December 2012

A PARTICULARS OF SHAREHOLDING						
<b>1 Public Shareholding</b>						
- Number of shares	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177
- Percentage of shareholding	31.44	31.44	31.54	31.44	31.54	31.44
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
<b>b) Non-encumbered</b>						
- Number of shares	46,088,294	46,088,294	45,884,997	46,088,294	45,884,997	46,088,294
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	68.56	68.56	68.46	68.56	68.46	68.56

B INVESTOR COMPLAINTS	3 months ended 31 December 2012
Pending at the beginning of the quarter	NIL
Received during the quarter	61
Disposed of during the quarter	61
Remaining unresolved at the end of the quarter	NIL

#### Revenue, Results & Capital Employed for the Segments

(Rupees in Lakhs)

Particulars	Three months ended 31 December 2012	Three months ended 30 September 2012	Three months ended 31 December 2011	Nine months ended 31 December 2012	Nine months ended 31 December 2011	Previous year ended 31 March 2012
	(Un-audited)					(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
<b>1. Segment Revenue</b>						
Power	469,87	751,56	471,46	1633,21	1317,55	2388,26
Transport	40,55	13,25	11,16	79,20	35,18	59,11
Others	-	-	-	-	-	-
<b>Total</b>	<b>510,42</b>	<b>764,81</b>	<b>482,62</b>	<b>1712,41</b>	<b>1352,73</b>	<b>2447,37</b>
Less: Inter segment revenue	-	-	-	-	-	-
<b>Net Sales/Income from operations</b>	<b>510,42</b>	<b>764,81</b>	<b>482,62</b>	<b>1712,41</b>	<b>1352,73</b>	<b>2447,37</b>
<b>2. Segment Results Profit (+)/ Loss (-) before tax, interest and extra-ordinary item</b>						
Power	-28,13	71,02	-5,89	53,61	27,76	216,06
Transport	84	3,03	-7,81	3,68	-15,05	-9,09
Others	-	-	-	-	-	-
<b>Total</b>	<b>-27,29</b>	<b>74,05</b>	<b>-13,70</b>	<b>57,29</b>	<b>12,71</b>	<b>206,97</b>
Less: (i) Interest expense/(income)	-5,33	-7,39	-8,01	-21,25	-33,22	-42,76
(ii) Other unallocable expenditure net-of unallocable income	-	-	-	-	-	-
<b>Total Profit Before Tax and extraordinary items</b>	<b>-21,96</b>	<b>81,44</b>	<b>-5,69</b>	<b>78,54</b>	<b>45,93</b>	<b>249,73</b>
<b>3. Capital Employed</b>						
Power	437,03	338,70	184,48	437,03	184,48	300,95
Transport	-16,31	-27,05	-75,69	-16,31	-75,69	-54,20
Unallocated	334,69	449,45	511,28	334,69	511,28	446,95
<b>Total</b>	<b>755,41</b>	<b>761,10</b>	<b>620,07</b>	<b>755,41</b>	<b>620,07</b>	<b>693,70</b>

#### Notes :

- The results for the quarter ended 31 December 2012 have been subjected to limited review by the auditors and were approved by the Board of Directors at their meeting held on 28 January 2013.
- The Board of Directors at their meeting held on 25 October 2011, has approved the demerger of boiler business of the Company, forming part of the power segment, subject to necessary approvals, to ALSTOM Boilers India Limited (ABIL), a wholly owned subsidiary of Company, from the Appointed date of 1 April 2011. Accordingly, the boiler business to be demerged is considered as "Discontinuing Operations" with effect from that date. No Objection Certificates have been obtained from the stock exchanges in September 2012.

Operating results of the Company's discontinuing operations are summarized below:

Particulars	Three months ended 31 December 2012	Three months ended 30 September 2012	Three months ended 31 December 2011	Nine months ended 31 December 2012	Nine months ended 31 December 2011	Previous year ended 31 March 2012
Revenue	146,60	111,21	115,08	353,36	376,47	551,17
Other Income	3,68	9,73	24,96	16,68	2,06	11,68
Expenditure	134,60	120,42	146,98	347,38	383,76	505,06
Profit/(loss) before tax	15,68	52	-6,94	22,66	-5,23	57,79
Tax expense/(credit)	5,00	20	-2,25	7,29	-1,69	-20,17

Particulars	As at 31 December 2012	As at 31 March, 2012
Total Assets	530,66	577,15
Total Liabilities	448,86	498,54

- Consequent to revision in the estimates of costs to complete for two specific projects, an additional cost aggregating to Rs. 33,00 Lakhs has been accounted for during the current quarter.
- Other expenditure for the quarter ended 31 December 2012 includes Rs. 1,75 lakhs relating to rent equalisation for previous quarters.
- The figures for the previous year/quarter have been regrouped/reclassified wherever considered necessary.

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For and on behalf of the Board

Place : Noida  
Date : 28 January 2013  
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Sd/-  
(Patrick Lederemann)  
Vice-Chairman & Managing Director