

## ALSTOM T&D India

Architects of an energy efficient future

- Won the prestigious URTDSM contract (3400 MINR) from Powergrid
- Won transformer package for RIL's Jamnagar project
- Won 400/220 kV AIS & GIS substation packages from WBSETCL
- Commissioned 400 kV/220 kV substations for Bhiwani extension from Powergrid
- Commissioned 220/132/33 kV AIS substation package for Vishrampur from CSPTCL
- Inaugurated India's first Digital Substation Automation Competence Centre at Pallavaram



Gregoire Poux-Guillaume, President, Alstom Grid, during his keynote address at Elecrama 2014



Flag off of the 100M 765 kV transformer for Powergrid from our factory at Vadodara

**Robust Order Backlog**  
**64,900 MINR**

**Sales**  
**8,472 MINR**

**Profit After Tax**  
**189 MINR**

**PART I** (Rs. Millions)  
**Statement of Unaudited Financial Results for Quarter and Nine Months Ended 31st December 2013**

Particulars	3 Months Ended 31st December 2013	Corresponding 3 Months Ended 31st December 2012	Preceding 3 Months Ended 30th September 2013	9 Months Ended 31st December 2013	Corresponding 9 Months Ended 31st December 2012	Previous Accounting Period Ended 31st March 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
a. Net Sales / Income from Operations (Net of Excise Duty)	8471.70	7096.15	8022.46	22089.70	20585.79	31450.12
b. Other Operating Income	11.53	33.27	145.80	419.23	128.71	222.29
<b>Total income from operations (net)</b>	<b>8483.23</b>	<b>7129.42</b>	<b>8168.26</b>	<b>22508.93</b>	<b>20714.50</b>	<b>31672.41</b>
<b>2 Expenditure</b>						
a. Materials and related cost	5586.79	4797.78	5942.61	15525.20	14738.04	22288.58
b. Purchases of Stock in Trade	-	-	-	-	-	-
c. Changes in Inventories of finished goods, work in progress and stock in trade	295.33	-69.95	-670.20	-918.46	-1288.61	-1336.06
d. Employee benefits expense	829.20	814.46	842.65	2519.02	2436.48	3245.95
e. Depreciation and amortisation expense	224.98	205.86	216.04	647.70	615.99	813.33
f. Other expenses	1050.22	1052.79	1295.79	3299.26	3315.99	4844.91
<b>Total expenses</b>	<b>7986.52</b>	<b>6800.94</b>	<b>7626.89</b>	<b>21072.72</b>	<b>19817.89</b>	<b>29856.71</b>
<b>3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)</b>	<b>496.71</b>	<b>328.48</b>	<b>541.37</b>	<b>1436.21</b>	<b>896.61</b>	<b>1815.70</b>
4 Other Income	20.07	3.48	10.44	30.64	13.83	14.94
<b>5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)</b>	<b>516.78</b>	<b>331.96</b>	<b>551.81</b>	<b>1466.85</b>	<b>910.44</b>	<b>1830.64</b>
6 Finance costs	229.97	186.24	236.56	636.91	542.79	774.58
<b>7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)</b>	<b>286.81</b>	<b>145.72</b>	<b>315.25</b>	<b>829.94</b>	<b>367.65</b>	<b>1056.06</b>
8 Exceptional Items :						
- Profit on sale of properties	-	-	-	-	120.96	170.15
<b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>286.81</b>	<b>145.72</b>	<b>315.25</b>	<b>829.94</b>	<b>488.61</b>	<b>1226.21</b>
10 Tax expense	97.48	47.28	107.16	282.10	178.28	385.13
<b>11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>189.33</b>	<b>98.44</b>	<b>208.09</b>	<b>547.84</b>	<b>310.33</b>	<b>841.08</b>
12 Extraordinary Items	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>189.33</b>	<b>98.44</b>	<b>208.09</b>	<b>547.84</b>	<b>310.33</b>	<b>841.08</b>
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)</b>	<b>189.33</b>	<b>98.44</b>	<b>208.09</b>	<b>547.84</b>	<b>310.33</b>	<b>841.08</b>
17 Paid-up equity share capital (Face Value of Rs.2 each)	512.09	478.21	478.21	512.09	478.21	478.21
18 Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year						8619.01
19 i Earnings per share in Rs. before extraordinary items (not annualised)						
a. Basic	0.78	0.41	0.87	2.28	1.30	3.52
b. Diluted	0.78	0.41	0.87	2.28	1.30	3.52
19 ii Earnings per share in Rs. after extraordinary items (not annualised)						
a. Basic	0.78	0.41	0.87	2.28	1.30	3.52
b. Diluted	0.78	0.41	0.87	2.28	1.30	3.52

**PART II**  
**Select information for the Quarter and Nine Months ended 31st December 2013**

A	PARTICULARS OF SHAREHOLDING					
<b>1</b>	<b>Public Shareholding</b>					
-	Number of Shares	6,40,11,639	6,36,11,511	4,70,69,139	6,40,11,639	6,36,11,511
-	Percentage of Shareholding	25.00% *	26.60%	19.69% *	25.00% *	26.60%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
<b>a. Pledged / Encumbered</b>						
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)					
-	Percentage of shares (as a % of the total share capital of the company)					
<b>b. Non - encumbered</b>						
-	Number of Shares	19,20,34,896	17,54,92,524	19,20,34,896	19,20,34,896	17,54,92,524
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	75.00% *	73.40%	80.31% *	75.00% *	73.40%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the Quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

\* Refer note 3 below

**Notes :**

- The above unaudited results for the quarter and nine months ended 31st December 2013 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 31st January 2014.
- The Company is engaged in the business relating to products, projects and systems for electricity transmission and related activities only. Accordingly, the Company has only one business segment.
- Upon shareholders' approval for creation and issue of equity shares, the Company has issued and allotted 16,942,500 equity shares on 4th December 2013 by way of an Institutional Placement Programme to Qualified Institutional buyers in terms of Chapter VIII-A of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 at an issue price of Rs. 165 per equity share including premium of Rs. 163 per equity share. Consequently the promoters' shareholding in the Company stands reduced from 80.314% as hitherto to 74.999998% and the public shareholding increased from 19.686% to 25.000002% in line with Clause 40A (ii)(d) of the Equity Listing Agreement. Upon issue and allotment of aforesaid equity shares, the Company's paid up share capital and share premium account stood at Rs. 512.09 Millions and Rs. 2,761.63 Millions, respectively.  
The Company accordingly has complied with the provisions of Rule 19A of the Securities Contracts (Regulation) Rules, 1957 and Regulation 7(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 well within the stipulated time frame of 8th February 2014.  
Out of the proceeds of Rs.2795.51 Millions from the aforementioned issue of shares, Rs. 2493.21 Millions has been utilised for repayment of loans (including interest) and balance proceeds was used to meet the working capital requirement as envisioned in the Prospectus dated 30th November 2013.
- The Company has entered into an 'Agreement for Sale' on 16th December 2013 with a large Indian Business Group Company in respect of its property in Bengaluru for a consideration of approximately Rs. 1,200 Millions. The eventual sale is subject to the mutual satisfaction of terms, conditions and obligations mentioned in the 'Agreement for Sale'; and is likely to be concluded upon execution of the sale in due course.
- Previous periods / year figures including denominations from Rupees Lakhs to Rupees Millions have been reclassified / regrouped / rearranged wherever necessary to conform to current period presentation.
- The "Limited Review" by the Statutory Auditors for the quarter and nine months ended 31st December 2013 as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchanges. Their report does not have any impact on the above results and above notes which need to be explained.

For ALSTOM T&D India Limited

New Delhi  
31st January 2014

(Rathindra Nath Basu)  
Managing Director

**ALSTOM**