

ALSTOM T&D India

Architects of an energy efficient future

- Secured three substation orders from TANTRANSCO for the supply of 400/230/110 kV AIS substations
- Won the 132 kV GIS substation order from HPPTCL
- Won the order to supply transformers for the upgrade and expansion of 400/220 kV substations across eastern India from Power Grid
- Won the order from Mangdechhu Hydroelectric Project Authority (MHPA) to supply power transformers for the 4x180 MW Trongsahydel power plant in Bhutan
- Secured order for renovation and modernisation of 132/33 kV substations from BSPTCL
- Flagged-off Bangladesh's highest capacity transformer (500 MVA/420 kV) to PGCB, Bangladesh
- Commissioned 400 kV reactor bays for Power Grid's Aurangabad, Khandwa and Gwalior substations
- Commissioned 220/132/33 kV AIS substation at Vishrampur for CSPTCL
- Commissioned 765 kV Bhopal substation for Sterlite



Robust Order Backlog

65968 MINR

Sales

↑ +20%

Profit After Tax

↑ +89%

PART I

Statement of Unaudited Financial Results for Quarter Ended 30th June 2014

(Rs. Million)

Particulars	3 Months Ended 30th June 2014	Corresponding 3 Months Ended 30th June 2013	Preceding 3 Months Ended 31st March 2014	Previous Accounting Year Ended 31st March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations				
a. Net Sales / Income from Operations (net of Excise Duty)	6,711.4	5,595.6	13,081.7	35,171.4
b. Other Operating Income	21.5	261.9	47.8	467.0
Total income from operations (net)	6,732.9	5,857.5	13,129.5	35,638.4
2 Expenditure				
a. Cost of raw materials and components consumed and project bought outs	4,868.4	3,995.8	8,333.4	23,858.6
b. Purchases of Stock in Trade	-	-	-	-
c. Changes in Inventories of finished goods, work in progress and stock in trade	-817.3	-543.6	996.2	77.7
d. Employee benefits expense	842.3	847.2	914.8	3,433.8
e. Depreciation and amortisation expense (refer note 3)	193.8	206.7	222.5	870.2
f. Other expenses	1,073.8	953.3	1,568.8	4,868.1
Total expenses	6,161.0	5,459.4	12,035.7	33,108.4
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	571.9	398.1	1,093.8	2,530.0
4 Other Income	1.7	0.1	1.5	32.1
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	573.6	398.2	1,095.3	2,562.1
6 Finance costs	142.5	170.4	150.8	787.7
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	431.1	227.8	944.5	1,774.4
8 Exceptional Items	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	431.1	227.8	944.5	1,774.4
10 Tax expense	146.7	77.4	322.1	604.2
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	284.4	150.4	622.4	1,170.2
12 Extraordinary Items	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	284.4	150.4	622.4	1,170.2
14 Share of profit / (loss) of associates	-	-	-	-
15 Minority Interest	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	284.4	150.4	622.4	1,170.2
17 Paid-up equity share capital (Face Value of Rs.2 each)	512.1	478.2	512.1	512.1
18 Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year				11,970.9
19 i Earnings per share in Rs. before extraordinary items (not annualised)				
a. Basic	1.11	0.63	2.43	4.78
b. Diluted	1.11	0.63	2.43	4.78
19 ii Earnings per share in Rs. after extraordinary items (not annualised)				
a. Basic	1.11	0.63	2.43	4.78
b. Diluted	1.11	0.63	2.43	4.78

PART II

Select information for Quarter ended 30th June 2014

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	6,40,11,639	4,70,69,139	6,40,11,639	6,40,11,639
	- Percentage of Shareholding	25.00%	19.69%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding				
a.	Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
b.	Non - encumbered				
	- Number of Shares	19,20,34,896	19,20,34,896	19,20,34,896	19,20,34,896
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	80.31%	75.00%	75.00%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	1			
	Received during the quarter	2			
	Disposed of during the Quarter	3			
	Remaining unresolved at the end of the quarter	-			

Notes :

- The above unaudited results for the quarter ended 30th June, 2014 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 23rd July 2014.
- The Company is engaged in the business relating to products, projects and systems for electricity transmission and related activities only. Accordingly, the Company has only one business segment.
- In April 2014, Company has reassessed the estimated useful life of its fixed assets considering the guidelines under schedule II of the Companies Act 2013. The realignment of the useful lives have resulted into a capital charge of Rs.14.4 million (net of deferred tax) to the opening balance of retained earnings and a reduction in depreciation in the current quarter by Rs. 27.3 million.
- GE Energy Europe B.V. ("Acquirer") along with General Electric Company ("GE"), GE Industrial France SAS has made a Public Announcement on 5th May 2014 under regulations 3, 4 and 5(1) read with regulation 15(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the Open offer (the "Offer") for acquisition of up to 64,011,639 Shares in the Company from public shareholders representing 25% of the total paid-up equity share capital of the Company at an offer price of Rs. 261.25 per offer share. As per Announcement, the Acquirer will proceed with Offer, only if the underlying transaction to the Offer is consummated. The Board of Directors of ultimate holding company, ALSTOM SA, has also made its recommendation in favour of acquisition of its Thermal Power, Renewable Power and Grid Sectors, as well as its corporate and shared services.
- Previous periods / year's figures including denominations from Rupees lakhs to Rupees millions have been reclassified / regrouped/ rearranged wherever necessary to conform to current period presentation.
- The "Limited Review" by the Statutory Auditors for the quarter ended 30th June 2014 as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchanges. This report does not have any impact on the above results and above notes which need to be explained.

For ALSTOM T&D India Limited

New Delhi
23rd July 2014(Rathindra Nath Basu)
Managing Director

ALSTOM

CIN - L31102DL1957PLC193993

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