

## ALSTOM T&amp;D India

Architects of an energy efficient future

- Delivered India's first 800 kV HVDC transformer for Champa-Kurukshetra UHVDC Phase 1 link
- Awarded contracts from Power Grid for 765 kV and 400/220 kV extension substations in northern and central India
- Commissioning of 765 kV/ 400 kV Inter Connecting Transformer at 765 kV Bareilly substation for Power Grid
- Commissioning of 132 kV Bordubi substation for Assam Electricity Generation Company
- Commissioning of 110 kV AIS substation for Indian Cane Power Limited



Alstom's 800 kV HVDC transformer enroute from Vadodara to the project site at Champa

Q2, 2015-16 :

9,030 MINR  
Sales463 MINR  
Profit After Tax

HALF YEAR, 2015-16 :

16,983 MINR  
Sales659 MINR  
Profit After Tax78,421 MINR  
Order Backlog

## PART I

## Statement of Unaudited Financial Results for Quarter and Six Months Ended 30th September 2015

(Rs. Million)

S. No.	Particulars	3 Months Ended	Corresponding 3	Preceding 3	6 Months Ended	Corresponding 6	Previous
		30th September 2015	Months Ended 30th September 2014	Months Ended 30th June 2015	30th September 2015	Months Ended 30th September 2014	Accounting Year Ended 31st March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	a. Net Sales / Income from Operations (net of Excise Duty)	9,030.8	9,076.2	7,952.6	16,983.4	15,787.6	37,030.6
	b. Other Operating Income	22.0	60.7	162.7	184.7	82.2	182.4
	<b>Total income from operations (net)</b>	<b>9,052.8</b>	<b>9,136.9</b>	<b>8,115.3</b>	<b>17,168.1</b>	<b>15,869.8</b>	<b>37,213.0</b>
<b>2</b>	<b>Expenditure</b>						
	a. Cost of raw materials and components consumed and project bought outs	6,654.9	6,383.7	5,678.0	12,332.9	11,252.1	25,931.0
	b. Purchases of Stock in Trade	-	-	-	-	-	-
	c. Changes in Inventories of finished goods, work in progress and stock in trade	-799.7	-419.7	-155.3	-955.0	-1,237.0	-543.3
	d. Employee benefits expense	958.5	814.9	902.1	1,860.6	1,657.2	3,457.2
	e. Depreciation and amortisation expense	214.6	190.5	211.5	426.1	384.3	818.6
	f. Other expenses	1,191.6	1,420.0	1,064.8	2,256.4	2,493.8	5,122.0
	<b>Total expenses</b>	<b>8,219.9</b>	<b>8,389.4</b>	<b>7,701.1</b>	<b>15,921.0</b>	<b>14,550.4</b>	<b>34,785.5</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)</b>	<b>832.9</b>	<b>747.5</b>	<b>414.2</b>	<b>1,247.1</b>	<b>1,319.4</b>	<b>2,427.5</b>
4	Other Income	0.5	1.3	2.3	2.8	3.0	8.0
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)</b>	<b>833.4</b>	<b>748.8</b>	<b>416.5</b>	<b>1,249.9</b>	<b>1,322.4</b>	<b>2,435.5</b>
6	Finance costs	142.5	211.1	116.9	259.4	353.6	733.7
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)</b>	<b>690.9</b>	<b>537.7</b>	<b>299.6</b>	<b>990.5</b>	<b>968.8</b>	<b>1,701.8</b>
8	Exceptional Items	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>690.9</b>	<b>537.7</b>	<b>299.6</b>	<b>990.5</b>	<b>968.8</b>	<b>1,701.8</b>
10	Tax expense	228.2	182.5	103.8	332.0	329.2	496.1
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>462.7</b>	<b>355.2</b>	<b>195.8</b>	<b>658.5</b>	<b>639.6</b>	<b>1,205.7</b>
12	Extraordinary Items	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>462.7</b>	<b>355.2</b>	<b>195.8</b>	<b>658.5</b>	<b>639.6</b>	<b>1,205.7</b>
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)</b>	<b>462.7</b>	<b>355.2</b>	<b>195.8</b>	<b>658.5</b>	<b>639.6</b>	<b>1,205.7</b>
17	Paid-up equity share capital (Face Value of Rs.2 each)	512.1	512.1	512.1	512.1	512.1	512.1
18	Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year	-	-	-	-	-	12,601.3
19 i	Earnings per share in Rs. before extraordinary items (not annualised)						
	a. Basic	1.81	1.39	0.76	2.57	2.50	4.71
	b. Diluted	1.81	1.39	0.76	2.57	2.50	4.71
19 ii	Earnings per share in Rs. after extraordinary items (not annualised)						
	a. Basic	1.81	1.39	0.76	2.57	2.50	4.71
	b. Diluted	1.81	1.39	0.76	2.57	2.50	4.71

## PART II

## Select information for Quarter and Six Months Ended 30th September 2015

A	PARTICULARS OF SHAREHOLDING						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares	64,011,639	64,011,639	64,011,639	64,011,639	64,011,639	64,011,639
	- Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a. Pledged / Encumbered</b>						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b. Non - encumbered</b>						
	- Number of Shares	192,034,896	192,034,896	192,034,896	192,034,896	192,034,896	192,034,896
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	1					
	Received during the quarter	2					
	Disposed of during the Quarter	2					
	Remaining unresolved at the end of the quarter	1					

## Statement of Assets and Liabilities

(Rs. Million)

S. No.	Particulars	As at 30th September 2015	As at 31st March 2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share capital	512.1	512.1
	(b) Reserves and surplus	13,264.4	12,605.9
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' Funds</b>	<b>13,776.5</b>	<b>13,118.0</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority Interest</b>		
<b>4</b>	<b>Non-current Liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	556.5	534.3
	<b>Sub-total - Non-current Liabilities</b>	<b>556.5</b>	<b>534.3</b>
<b>5</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	4,103.6	2,165.8
	(b) Trade payables	16,716.7	18,201.5
	(c) Other current liabilities	10,681.5	9,176.2
	(d) Short-term provisions	1,395.5	1,727.9
	<b>Sub-total - Current liabilities</b>	<b>32,897.3</b>	<b>31,271.4</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>47,230.3</b>	<b>44,923.7</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Fixed assets #	7,248.4	7,568.9
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	0.1	0.1
	(d) Deferred tax assets (net)	71.7	86.7
	(e) Long-term loans and advances	111.5	85.8
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>7,431.7</b>	<b>7,741.5</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current investments	-	-
	(b) Inventories	8,189.1	6,932.0
	(c) Trade receivables	22,904.9	21,478.0
	(d) Cash and cash equivalents	500.3	815.1
	(e) Short-term loans and advances	4,225.2	3,538.5
	(f) Other current assets	3,979.1	4,418.6
	<b>Sub-total - Current assets</b>	<b>39,798.6</b>	<b>37,182.2</b>
	<b>TOTAL ASSETS</b>	<b>47,230.3</b>	<b>44,923.7</b>

## Notes :

- The above unaudited results for the quarter and six months ended 30th September, 2015 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 29th October 2015.
- The Company is engaged in the business relating to products, projects and systems for electricity transmission and related activities only. Accordingly, the Company has only one business segment.
- Previous period's / year's figures have been reclassified / regrouped/ rearranged wherever necessary to conform to current period / year presentation.
- The "Limited Review" by the statutory auditors for the quarter and six months ended 30th September 2015 as required under Clause 41 of Listing agreement has been completed and the related report is being forwarded to the Stock Exchanges. This report does not have any impact on the above results and above notes which needs to be explained.

For ALSTOM T&amp;D India Limited

New Delhi  
29th October 2015(Rathindra Nath Basu)  
Managing Director

# Includes capital work-in-progress Rs. 516.0 million (31st March 2015 Rs. 701.7 million)

ALSTOM

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