

Statement of Standalone Unaudited Results for the Quarter and 9 months ended 31 December 2013

PART I

(Rupees in Lakhs)

Particulars	Three months ended 31 December 2013	Three months ended 30 September 2013	Three months ended 31 December 2012	Nine months ended 31 December 2013	Nine months ended 31 December 2012	Accounting year ended 31 March 2013
	(Un-audited)					(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1 Income from operations						
a) Net Sales/Income from Operations (Net of excise duty)	531,49	590,04	487,02	1658,42	1667,95	2777,47
b) Other Operating Income	1,59	2,12	2,37	5,79	5,70	8,37
Total Income from operations (net)	533,08	592,16	489,39	1664,21	1673,65	2785,84
2 Expenses						
a) Material cost and erection services	334,24	320,06	308,97	931,05	969,27	1600,39
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-1,09	-	-1,66	2,29
d) Employee benefits expense	136,24	145,78	125,55	421,12	378,82	509,81
e) Depreciation and amortisation expense	14,65	14,44	13,22	43,48	37,46	55,08
f) Other expenditure	77,35	94,07	90,64	274,04	269,84	431,94
Total expenses	562,48	574,35	537,29	1669,69	1653,73	2599,51
3 Profit(+)/Loss(-) from operations before other Income, finance costs and Exceptional Items (1-2)	-29,40	17,81	-47,90	-5,48	19,92	186,33
4 Other Income	18,55	24,82	26,36	78,55	60,01	98,06
5 Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional Items (3+4)	-10,85	42,63	-21,54	73,07	79,93	284,39
6 Finance costs	40	47	42	2,14	1,39	2,49
7 Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6)	-11,25	42,16	-21,96	70,93	78,54	281,90
8 Exceptional Items	-	-	-	-	-	-
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	-11,25	42,16	-21,96	70,93	78,54	281,90
10 Tax Expense						
a) Current tax	5	22,12	-9,37	37,68	18,24	93,93
b) Deferred tax	-3,72	-7,80	2,00	-13,98	7,45	4,24
11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	-7,58	27,84	-14,59	47,23	52,85	183,73
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	-7,58	27,84	-14,59	47,23	52,85	183,73
14 Paid-up equity share capital (Face Value per share Rs.10)	67,23	67,23	67,23	67,23	67,23	67,23
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	728,61
16 Earning per share (EPS)						
a) Basic and diluted EPS before Extraordinary items	(1.13)	4.14	(2.17)	7.02	7.86	27.33
b) Basic and diluted EPS after Extraordinary items	(1.13)	4.14	(2.17)	7.02	7.86	27.33

PART II

Select Information for the Quarter and 9 months ended 31 December 2013

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177
- Percentage of shareholding	31.44	31.44	31.44	31.44	31.44	31.44
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	46,088,294	46,088,294	46,088,294	46,088,294	46,088,294	46,088,294
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	68.56	68.56	68.56	68.56	68.56	68.56

Particulars	3 Months ended 31 December 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	31
Disposed off during the quarter	31
Remaining unresolved at the end of the quarter	NIL

Revenue, Results & Capital Employed for the Segments

(Rupees in Lakhs)

Particulars	Three months ended 31 December 2013	Three months ended 30 September 2013	Three months ended 31 December 2012	Nine months ended 31 December 2013	Nine months ended 31 December 2012	Accounting year ended 31 March 2013
	(Un-audited)					(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1. Segment Revenue						
Power	469,71	503,34	469,87	1491,10	1633,21	2700,48
Transport	73,66	108,14	40,55	231,19	79,20	158,26
Others	-	-	-	-	-	-
Total	543,37	611,48	510,42	1722,29	1712,41	2858,74
Less: Inter segment revenue	-	-	-	-	-	-
Net Sales/Income from operations	543,37	611,48	510,42	1722,29	1712,41	2858,74
2. Segment Results Profit (+)/ Loss (-) before tax, interest and extraordinary item						
Power	-25,54	33,50	-28,13	35,73	53,61	252,82
Transport	6,03	3,16	84	14,73	3,68	3,92
Others	-	-	-	-	-	-
Total	-19,51	36,66	-27,29	50,46	57,29	256,74
Less: (i) Interest expense (+)/ income (-)	-8,26	-5,50	-5,33	-20,47	-21,25	-25,16
(ii) Other unallocable expenditure net-off unallocable income	-	-	-	-	-	-
Total Profit Before Tax and extraordinary items	-11,25	42,16	-21,96	70,93	78,54	281,90
3. Capital Employed						
Power	419,39	401,17	437,03	419,39	437,03	481,63
Transport	109,05	60,00	-16,31	109,05	-16,31	-15,60
Unallocated	364,24	452,94	334,69	364,24	334,69	336,08
Total	892,68	914,11	755,41	892,68	755,41	802,11

Notes :

- The above results for the quarter ended 31 December 2013 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 29 January 2014.
- There were no investor complaints at the beginning of the Quarter. 31 complaints were received during the quarter and were duly attended.
- The Board of Directors at their meeting held on 15 January 2014, have approved the sale and transfer of its transportation system undertaking (the Transport Segment of the Company) to a group company, ALSTOM Transport India Limited ("ALSTOM Transport") as a going concern on a 'slump sale' basis, for a lump sum consideration without values being assigned to individual assets and liabilities, for a total consideration not less than Rs. 176.90 crores (Rupees one hundred seventy six crores ninety lacs only) in cash, as enterprise value, subject to such adjustment for change in Net Asset Value excluding cash and debt (which was Rs. 60 crore as on 30 September 2013) and on such terms and conditions as may be required in this regard. As such the transport segment of the Company to be sold / transferred is considered as "Discontinuing Operations".

Operating results of the Company's discontinuing operations are summarized below:

Particulars	Three months ended 31 December 2013	Three months ended 30 September 2013	Three months ended 31 December 2012	Nine months ended 31 December 2013	Nine months ended 31 December 2012	Accounting year ended 31 March 2013
Revenue	64,81	103,43	22,35	209,38	58,49	138,14
Other Income	8,85	4,71	18,20	21,81	20,73	20,15
Expenditure	67,63	104,98	39,71	216,46	75,51	154,34
Profit/(loss) before tax	6,03	3,16	84	14,73	3,71	3,95
Tax expense/(credit)	2,10	1,12	89	5,02	1,21	1,28

Particulars	As at 31 December 2013	As at 31 March 2013
Total Assets	210,54	120,95
Total Liabilities	101,48	134,14

- The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.

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For and on behalf of the Board

Place : Noida
Date : 29 January 2014
www.alstom.com/india

Sd/
(Patrick Lederemann)
Vice-Chairman & Managing Director