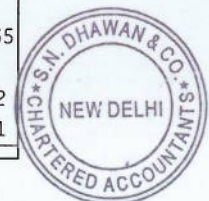




ALSTOM India Limited
CIN - L74140MH1992PLC068379
Audited Financial Results for the year ended 31 March 2016

(₹ Lacs, except per share data)

Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended 31 March 2016								
	Particulars	Three months ended			Year ended		Year ended	
		31 March 2016	31 December 2015	31 March 2015	31 March 2016	31 March 2015	31 March 2016	31 March 2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)		(Audited Consolidated)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from operations							
	a) Net Sales/Income from Operations (Net of excise duty)	369,53	388,60	806,31	1717,75	2114,98	1717,75	2114,98
	b) Other Operating Income (Net of excise duty)	3,72	1,76	2,04	9,52	9,31	9,52	9,31
	Total Income from operations (net)	373,25	390,36	808,35	1727,27	2124,29	1727,27	2124,29
2	Expenses							
	a) Material cost and erection services	136,77	257,96	485,85	1050,07	1096,03	1050,07	1096,03
	b) Employee benefits expense	131,32	128,81	126,32	518,40	502,60	518,40	502,60
	c) Depreciation and amortisation expense	18,79	17,77	18,86	71,40	73,05	71,39	73,05
	d) Other expenditure	71,56	99,65	116,36	338,45	357,06	338,79	358,67
	Total expenses	358,44	504,19	747,39	1978,32	2028,74	1978,65	2030,35
3	Profit(+)/Loss(-) from operations before other income, finance costs and Exceptional Items (1-2)	14,81	-113,83	60,96	-251,05	95,55	-251,38	93,94
4	Other Income	23,60	23,64	39,74	128,00	123,23	128,11	124,70
5	Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional Items (3+4)	38,41	-90,19	100,70	-123,05	218,78	-123,27	218,64
6	Finance costs	2,47	81	13	3,51	1,04	3,51	1,04
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6)	35,94	-91,00	100,57	-126,56	217,74	-126,78	217,60
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	35,94	-91,00	100,57	-126,56	217,74	-126,78	217,60
10	Tax Expense							
	a) Current tax	-	-	11,07	-	72,39	3	72,44
	b) Deferred tax	8,54	-32,07	17,57	-47,79	5,87	-47,79	5,87
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	27,40	-58,93	71,93	-78,77	139,48	-79,02	139,29
12	Extraordinary Items(net of tax expense)	-	-	-	-	37,59	-	37,59
13	Net Profit(+)/ Loss(-) for the period (11-12)	27,40	-58,93	71,93	-78,77	177,07	-79,02	176,88
14	Paid-up equity share capital (Face Value per share Rs.10)	67,23	67,23	67,23	67,23	67,23	67,23	67,23
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	907,92	857,25	907,83	857,35
16	Earning per share (EPS)							
	(a) Basic and diluted EPS before Extraordinary items (Rs.)	4.08	-8.77	10.70	-11.72	20.75	-11.75	20.72
	(b) Basic and diluted EPS after Extraordinary items (Rs.)	4.08	-8.77	10.70	-11.72	26.34	-11.75	26.31



A



Standalone/Consolidated Statement of Assets and Liabilities Particulars		As at 31	As at 31	As at 31	As at 31
		March 2016	March 2015	March 2016	March 2015
		(Audited)		(Audited Consolidated)	
		(1)	(2)	(3)	(4)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	67,23	67,23	67,23	67,23
	(b) Reserves and Surplus	864,67	911,31	864,33	911,22
	Sub-total -Shareholders' funds	931,90	978,54	931,56	978,45
2	Non-current liabilities				
	(a) Other long-term liabilities	9,47	9,66	9,47	9,66
	(b) Long-term provisions	48,96	46,74	48,96	46,74
	Sub-total - Non-current liabilities	58,43	56,40	58,43	56,40
3	Current liabilities				
	(a) Construction contracts in progress, Liability	1666,08	1397,23	1666,17	1397,30
	(b) Trade payables	254,81	254,12	255,22	254,62
	(c) Other current liabilities	138,89	155,53	138,97	155,57
	(d) Short-term provisions	109,85	225,10	111,15	226,43
	Sub-total - Current liabilities	2169,63	2031,98	2171,51	2033,92
	TOTAL -EQUITY AND LIABILITIES	3159,96	3066,92	3161,50	3068,77
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	412,27	446,35	412,27	446,36
	(b) Non-current investments	2,67	0	2,67	0
	(c) Deferred tax assets (net)	77,63	29,84	77,63	29,84
	(d) Long-term loans and advances	92,51	58,75	93,11	59,00
	(e) Other non-current assets	2	-	2	-
	Sub-total - Non-current assets	585,10	534,94	585,70	535,20
2	Current Assets				
	(a) Inventories	38,15	49,59	38,15	49,59
	(b) Construction contract in progress, Asset	223,24	357,24	223,24	357,24
	(c) Trade receivables	1135,62	964,66	1135,62	964,66
	(d) Cash and cash equivalents	512,24	716,82	513,69	718,56
	(e) Short-term loans and advances	579,53	375,26	579,01	375,09
	(f) Other current assets	86,08	68,41	86,09	68,43
	Sub-total - Current assets	2574,86	2531,98	2575,80	2533,57
	TOTAL -ASSETS	3159,96	3066,92	3161,50	3068,77



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Notes:

1. The above results for the quarter and year ended 31 March 2016 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 09 May 2016.
2. Company's business activity falls within a single business segment i.e. Power in terms of Accounting Standard 17 on Segment Reporting.
3. The process of Open Offer made by GE Energy Europe B.V. ("Acquirer") along with Persons Acting in Concert ("PAC") under the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of 17,479,143 fully paid-up equity shares in the Company from public shareholders was completed in February 2016. In terms of the said Open Offer, 13,789 fully paid-up equity shares were tendered by public shareholders of the Company and the same were acquired by the Acquirer. The shareholding in the Company of the Acquirer/PAC ("Promoters"), as a result increased to 68.58% from 68.56% as hitherto.
4. The Board has not recommended any dividend on paid-up equity share capital of the company for the financial year ended 31 March 2016.
5. The figures for the quarters ended 31 March 2016 and 31 March 2015 are balancing figures between audited figures in respect of the full financial year and the year to date figures upto 31 December 2015 and 31 December 2014 respectively.
6. The figures for the previous periods are not comparable with that of current periods as the previous periods include values for the discontinued operations of Auxillary Component business.
7. The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.

Notes on Audited Consolidated Results

- 1 The Consolidated Results include results of subsidiary companies viz. ALSTOM Power Boilers Services Limited and ALSTOM Boilers India Limited.
- 2 The Consolidated Results have been prepared in accordance with the requirements of Accounting Standard 21 - "Consolidated Financial Statements".

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Place : Noida

Date : 9 May 2016

www.alstomindiainvestorrelations.com

For and on behalf of the Board

(Ashok Ganesan)

Managing Director

DIN 07468130

