



GE T&D India Limited

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<https://www.ge.com/in/ge-td-india-limited>

July 9, 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051

Code No. 522275

Symbol: GET&D

Dear Sir,

Sub: **Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions in the prescribed format for the half year ended March 31, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Manoj Prasad Singh
Company Secretary

Encl.: A/a

GE T&D India Limited
(All figures in Rs. million unless otherwise stated)

Related party transactions and balances:

Description	Half year ended 31 March 2021					
	Ultimate Holding company	Immediate Holding company / Intermediate Holding company	Fellow Subsidiaries	Key management personnel	Others	Employee benefit trusts
Transactions						
Revenue from operations						
Grid Solutions SAS, France			744.6			
General Electric Energy UK Ltd, United Kingdom			307.7			
General Electric (Switzerland) GmbH, Switzerland			275.1			
GE Grid Australia Pty Ltd, Australia			233.7			
GE Power Services (Malaysia) Sdn. Bhd, Malaysia			145.1			
GE Power Systems India Private Ltd, India			134.3			
Grid Solutions Hellas S.A. Electrical, Greece			120.7			
GE Grid Solutions Pte Ltd, Singapore			120.3			
General Electric Technology GmbH, Switzerland			99.9			
Grid Solutions Transmissao de Energia Ltda, Brazil			49.0			
GRID Solutions (U.S.) LLC, USA			80.3			
GE Power Conversion India Pvt. Ltd, India			69.9			
GE Grid GmbH, Germany			21.5			
Grid Solutions SAS, UAE			26.1			
GE Multilin, Canada			41.3			
GE Grid Solutions, S.A. de C.V., Mexico			40.3			
GE High Voltage Switchgear (Suzhou), China			40.3			
PT Grid Solutions Indonesia			10.1			
Grid Solutions Portugal, Lda., Portugal			25.2			
COGELEX, Saudi Arabia			10.0			
Others			230.1			
Purchase of raw material, components consumed and project related costs						
Grid Solutions Enerji Endustrisi A.S., Turkey			437.4			
GE High Voltage Switchgear (Suzhou), China			334.8			
Grid Solutions SAS, France			139.2			
GRID Solutions S.p.A., Italy			113.3			
GE Grid Solutions (UK) Ltd, United Kingdom			107.5			
General Electric Energy UK Ltd, United Kingdom			77.3			
GE Multilin, Canada			67.2			
GE Steam Power Electronics France			47.6			
GE Grid GmbH., Germany			42.8			
GE Power Management S.L., Spain			39.4			
GE Grid (Switzerland) GmbH, Switzerland			33.1			
Grid Solutions Transmissao de Energia Ltda (Incl. erstwhile Reason Tecnologia S.A.), Brazil			20.4			
Others			94.8			
Other income						
Grid Solutions SAS, France			-			
Other expenses						
GE India Industrial Private Ltd, India			261.2			
Grid Solutions SAS, France			145.0			
Others			3.9			
Purchase of property, plant and equipment						
GE Grid (Switzerland) GmbH, Switzerland			4.3			
Grid Solutions SAS, France			3.1			
Grid Solutions Transmissao de Energia Ltda, Brazil			0.9			
General Electric Energy UK Ltd, United Kingdom			0.6			
GE Multilin, Canada			0.4			
GE High Voltage Equipment (Wuhan) Co., Ltd, Wuhan			0.3			

GE T&D India Limited
(All figures in Rs. million unless otherwise stated)

Related party transactions and balances:

Description	Half year ended 31 March 2021					
	Ultimate Holding company	Immediate Holding company / Intermediate Holding company	Fellow Subsidiaries	Key management personnel	Others	Employee benefit trusts
Transactions						
Technology license fee and others General Electric Technology GmbH, Switzerland General Electric Energy UK Ltd, United Kingdom Grid Solutions SAS, France Grid Solutions (U.S.) LLC (formerly ALSTOM Grid LLC), USA			133 72 6 -			
Trade mark fees General Electric Company, USA	155.3					
Interest- Expense Grid Equipments Pvt Ltd, India GE India Industrial Pvt Ltd, India		33.5	15.3			
Interest- Income GE India Industrial Pvt Ltd, India			1.5			
Employee stock options expense General Electric Company, USA	47.6					
Dividend remitted Grid Equipments Private Limited, India GE Grid Alliance B.V., Netherlands		- -				
Borrowings availed Grid Equipments Pvt Ltd, India GE India Industrial Pvt Ltd, India		2,000.0	16,824.3			
Borrowings repaid Grid Equipments Pvt Ltd, India GE India Industrial Pvt Ltd, India		4,000.0	16,780.0			
Key management personnel remuneration # Pitamber Shivnani Sushil Kumar Nagesh Tilwani Sunil Wadhwa Gaurav Manohar Negi				23.1 4.6 3.7 - -		

GE T&D India Limited
(All figures in Rs. million unless otherwise stated)

Related party transactions and balances:

Description	Half year ended 31 March 2021					
	Ultimate Holding company	Immediate Holding company / Intermediate Holding company	Fellow Subsidiaries	Key management personnel	Others	Employee benefit trusts
Transactions						
Key management personnel compensation						
Short-term employee benefits				30.2		
Post-employment benefits				1.2		
Sitting fees to Independent / non- executive directors (Short-term employee benefits)					6.0	
Commission to Independent / non- executive directors					4.3	
Contribution to employee related trusts						
Alstom T&D India Limited (Pallavaram PF Trust)						46.3
GE T&D India Limited Employees Gratuity Fund						1.3
GE T&D India Limited Senior Staff Superannuation Fund						30.0
Closing balances						
Trade receivables						
GE Power Systems India Private Ltd, India			333.0			
Grid Solutions SAS, France			330.9			
General Electric (Switzerland) GmbH, Switzerland			316.1			
General Electric Energy UK Ltd, United Kingdom			96.9			
GE Power Services (Malaysia) Sdn. Bhd, Malaysia			85.7			
GE Renewables Grid LLC, USA			60.5			
Grid Solutions Portugal, Lda., Portugal			46.6			
GE Power India Ltd, India			37.7			
Grid Solutions Transmissao de Energia Ltda, Brazil			31.0			
PT Grid Solutions Indonesia			28.7			
Grid Solutions Enerji Endustrisi A.S., Turkey			26.2			
GE Grid Solutions, S.A., Spain			26.0			
GRID Solutions S.p.A., Italy			22.3			
GE Grid Australia Pty Ltd, Australia			21.1			
GE Grid Solutions (UK) Ltd, United Kingdom			19.0			
GE Grid Solutions Pte. Ltd, Singapore			18.0			
GE Grid Solutions, S.A. de C.V., Mexico			17.7			
Grid Solutions (U.S.) LLC, USA			17.5			
Grid Solutions Romania Srl			17.4			
Grid Solutions SAS, UAE			13.4			
GE Grid GmbH, Germany			10.5			
Others			48.2			
Trade payables						
Grid Solutions SAS, France			862.5			
General Electric Company, USA	313.2					
General Electric Technology GmbH, Switzerland			229.5			
GE India Industrial Private Ltd, India			191.5			
General Electric Energy UK Ltd, United Kingdom			132.4			
General Electric International, Inc, USA			85.8			
GRID Solutions S.p.A., Italy			82.1			
GE High Voltage Switchgear (Suzhou), China			70.4			
GE Grid GmbH, Germany			67.6			
GRID Solutions (U.S.) LLC, USA			55.7			
GE Multilin, Canada			47.9			
GE Power India Ltd, India			46.1			
GE Working Capital Solutions, LLC, USA			37.4			
GE Grid Solutions (UK) Ltd, United Kingdom			36.0			
GE Grid (Switzerland) GmbH, Switzerland			35.6			
Grid Solutions Enerji Endustrisi A.S., Turkey			1.0			
Others			224.4			

GE T&D India Limited
(All figures in Rs. million unless otherwise stated)

Related party transactions and balances:

Description	Half year ended 31 March 2021					
	Ultimate Holding company	Immediate Holding company / Intermediate Holding company	Fellow Subsidiaries	Key management personnel	Others	Employee benefit trusts
Transactions						
Employee stock options payable General Electric Company, USA	41.8					
Borrowings Balance Grid Equipments Pvt Ltd, India** GE India Industrial Pvt Ltd, India		-	1,963.0			
Interest accrued but not due on borrowings (other financial liability) Grid Equipments Pvt Ltd, India GE India Industrial Pvt Ltd, India		0.0	7.6			

Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the Company as a whole and hence individual amount cannot be determined.

** Maximum working capital borrowings outstanding taken during the year. Rs.2,000 million.