



GE T&D India Limited

Financial results for the Fourth quarter & Year
ended Mar 31, 2020 (Audited)

July 2, 2020

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Changes in Board of Directors



Mr. Pitamber Shivnani appointed Managing Director & Chief Executive Officer with effect from July 1, 2020 up to December 31, 2022.

Mr. Pitamber Shivnani joined on January 15, 2020 as CEO of GE T&D India Limited.



Mr. Sanjay Sagar appointed as Independent Director of the Company for a period of 5 years with effect from July 1, 2020.



Executive Summary

- ❖ ***Nation wide lockdown from 3rd week of March impacted Q420/FY 20 operations and financials***
- ❖ ***Gradual restart of manufacturing activities and project sites in mid of May after lock down 2***
 - ❖ *One manufacturing Unit in Chennai again went into shut down from 19th June to 5th July*
- ❖ ***Order decisions delayed during lock down Period in Q1 21. Picking up gradually***
- ❖ ***Focus on operational excellence, supply chain recovery***
- ❖ ***Cost saving actions being undertaken***
- ❖ ***Healthy Order back log of ₹ 59 Billion; >1.5 years of revenue***



Key Execution during 4th Quarter of 2019-20

75+ Bays
commissioned
during quarter



Commissioned 5 X 220 kV GIS at 245kV substation for TATA Power at Versova, Mumbai

Commissioned 14 bays of 400 kV GIS & 11 bays 220 kV GIS along with 2 X 500 MVA, 400/220/33 kV Transformer & 1 X 125 MVAR, 400 kV Reactor for Sterlite at Sohna Road

Commissioned 7 bays 132 kV , 9 bays 33 kV GIS along with 2 X 40 MVA, 132/33 kV Transformer for OPTCL at Mancheswar

Charged 6 bays each of 400 kV & 220 kV AIS along with 1 X 400 kV, 50 MVAR Reactor , 1 X 315 MVA, 400/220/33 kV Transformer at 400/220/33 kV AIS Substation for CSPTCL at Dhamteri

Commissioned 7 bays 132 kV, 18 bays 33 kV , 17 bays 11 kV along with 2 X 80 MVA, 132/33 kV Transformer & 3 X 10MVA, 33/11 kV Transformer for 132/33/11 kV GIS substation for WBSETCL at Salt Lake

Commissioning of 500 MVA transformer at 400kV PGCIL Pusauli Tr-01 Substation & 501 MVA transformer at Essar E-BOP for 2x 500MW NLC Package

Charged successfully 125MVA Reactor at 400/132 KV PGCIL , Patna SS03 Package & Commissioned 160MVA Auto Transformer at 220/132kV for PGCIL at Balipara, Assam



Key Orders

Customer

THDC India Ltd

HPPTCL

SAURYA URJA COMPANY

ADANI TRANSMISSION

Project

400 KV AIS SWITCHYARD AT KHURJA

220 KV SS AUGMENTATION & 220 KV CONDUCTOR STRINGING AT KANGOO

220KV SWITCHYARD AT BIKANER (RAJASTHAN)

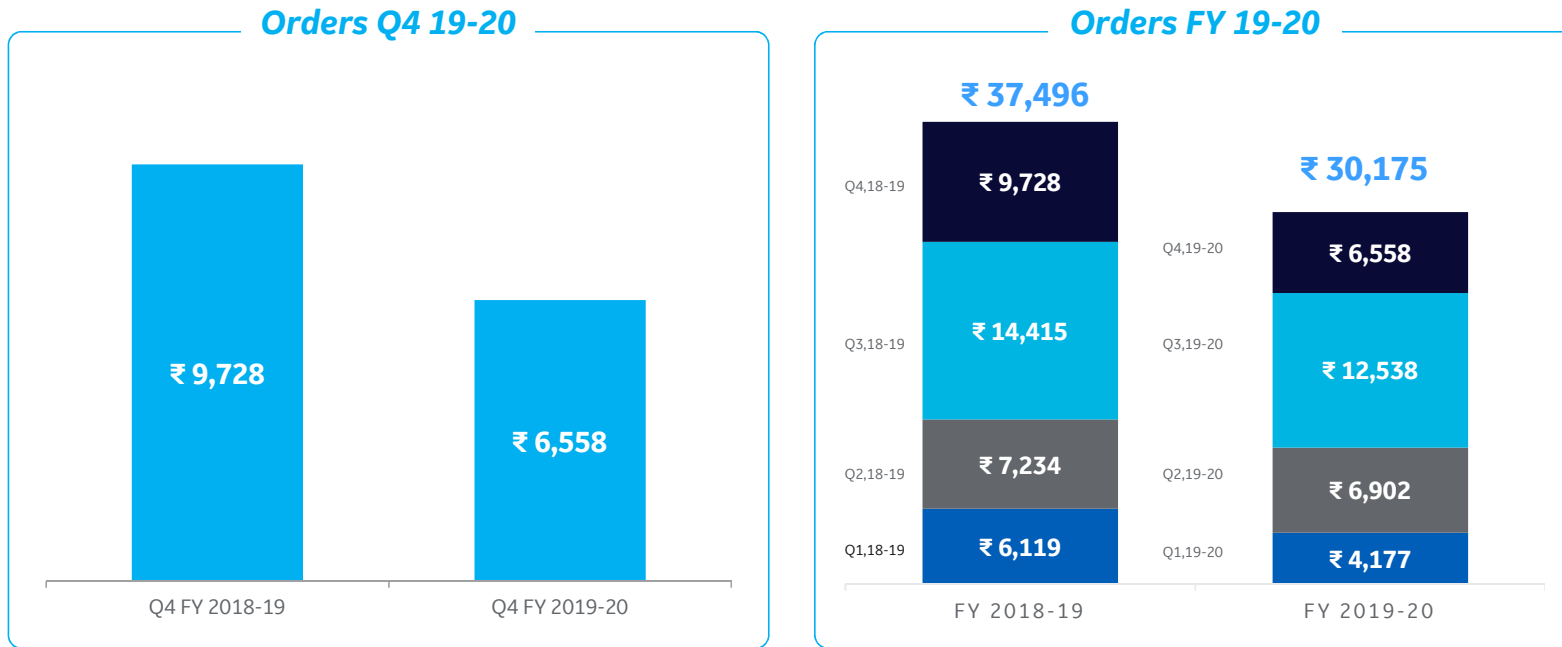
400 KV SERIES REACTOR SOLUTION AT MOHINDERGARH -

Challenging market environment continues



Order Intake

(₹ in millions)

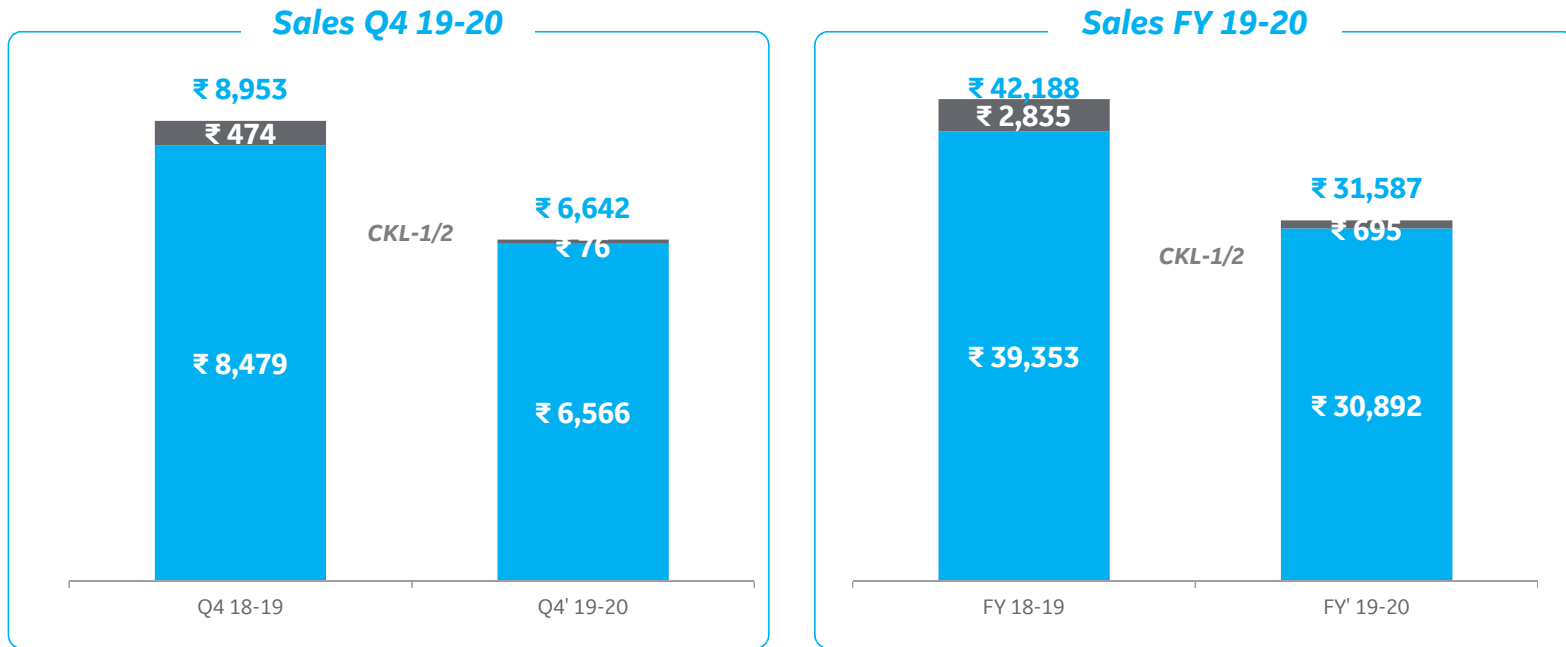


L1 position Orders of 1,700 MINR delayed due to Covid-19 lockdown



Sales Execution

(₹ in millions)

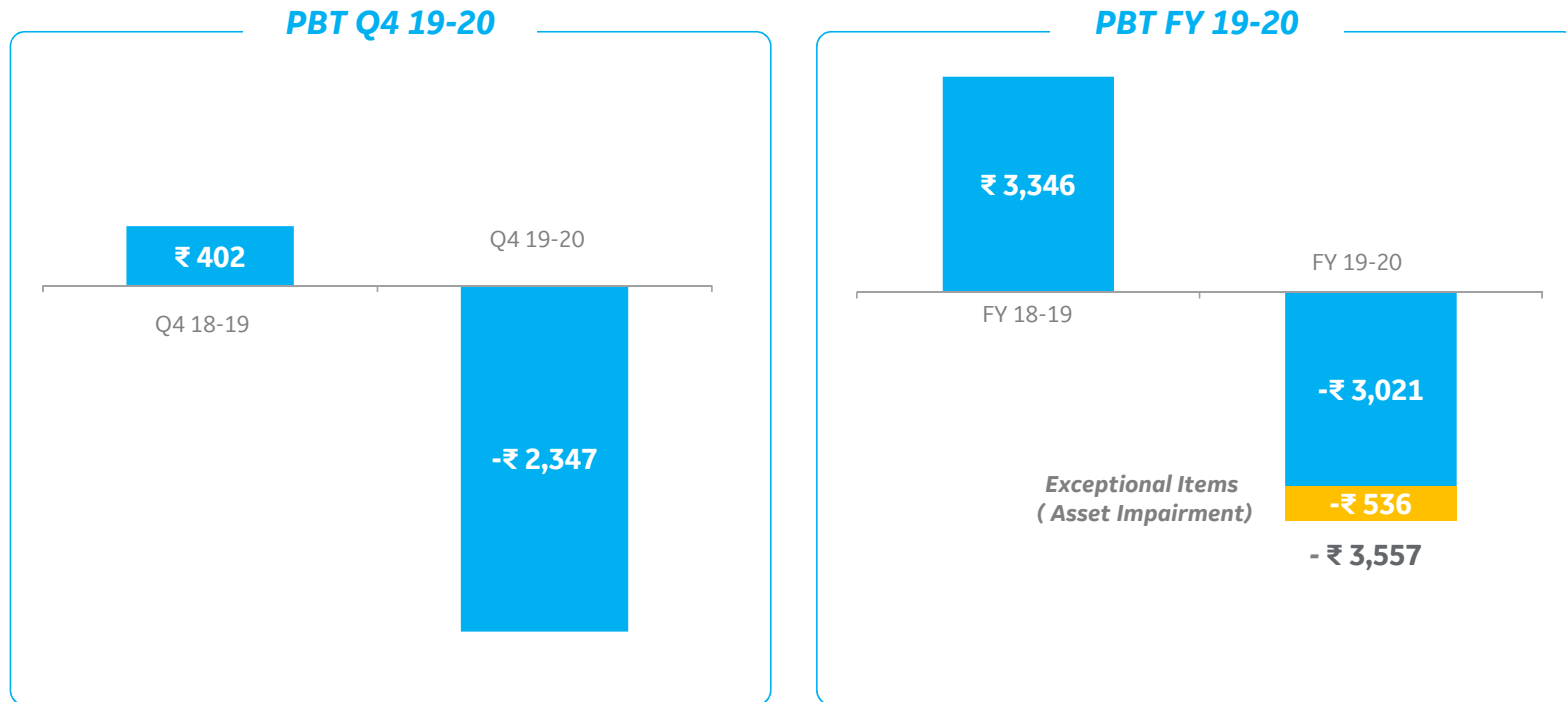


Sales impacted by declining HVDC, Covid-19 Lockdown & Customer project delays



Profit before tax

(₹ in millions)



Profit impacted by Lower Revenue, Covid 19 Disruptions, Exceptional Items and one off warranty provisions



Key Data : 4th quarter & Financial Year ended Mar'2020

(₹ in millions)

	Q4 2019-20	Q4 2018-19	Change	FY 2019-20	FY 2018-19	Change
Sales Revenue	6,642	8,953	-25.8%	31,587	42,188	-25.1%
Operating Profit % of Sales (Before exceptional item)	(2,189) -33.0%	628 7.0%	-40.0 pts	(2,339) -7.4%	4,010 9.5%	-16.9 pts
Profit Before Tax % of Sales (Before exceptional item)	(2,347) -35.3%	402 4.5%	-39.8 pts	(3,021) -9.6%	3,346 7.9%	-17.5 pts
Profit After Tax % of Sales	(1,871) -28.2%	261 2.9%	-31.1 pts	(3,026)* -9.6%	2,127 5.0%	-14.6 pts

* Includes one time deferred tax impact of 233 MINR and exceptional item for asset impairment amounting to ₹ 401 MINR (net of Tax)

Net Borrowings of ₹ 4,302 MINR as at March 31, 2020 vs ₹ 202 MINR as at March 31, 2019





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