

GE T&D India Limited

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August 14, 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (East) MUMBAI 400 051

Code No. 522275

Symbol: GET&D

Dear Sir,

Sub: <u>Press Release - GE T&D India Limited announces First Quarter, Financial Year 2021-22 results</u>

Please find enclosed herewith Press Release titled – "GE T&D India Limited announces First Quarter, Financial Year 2021-22 results".

Thanking you,

Yours faithfully,

For GE T&D India Limited

Manoj Prasad Singh Company Secretary

Encl.: A/a



GE T&D India Limited announces First Quarter, Financial Year 2021-22 results

New Delhi, India — August 14, 2021 — GE T&D India Limited, reported on August 13, 2021 its unaudited financial results for the first quarter ended 30 June 2021.

For the first quarter (1 April 2021 - 30 June 2021)

- Sales revenue was INR 6.38 Billion down 0.7%, compared to INR 6.43 Billion in Quarter Ended (QE)
 June 20
- Operating loss at INR 142.4 Million (2.2%), against operating loss of INR 89 Million (1.4%) in QE June 20
- Loss after tax at INR 192.6 Million (3.0%), against net loss of 203.2 Million (3.2%) in QE June 20
- Order bookings were INR 4.72 Billion up 7% compared to INR 4.43 Billion in QE June 20

Key Wins in Q1, Financial Year 2021-22

- Six 500MVA 765KV Power Transformers from PowerGrid Corporation of India under the Transmission System Strengthening Scheme for evacuation of power from Solar Energy Zones in Rajasthan (8.1 GW) under Phase-II
- 220/33 KV Air Insulated Substation at Dagapela from Bhutan Power Corporation Limited
- Replacement of 400 AND 220 kV equipments at Raichur Thermal Power Plant from Karnataka Power Corporation Limited.
- 400 kV switchyard including 400 kV, 150 MVA Power transformers at Bikaner from Renew Power Limited
- 220 kV switchyard at Manza near Khambhalia in Gujarat from Powerica Limited for their 50 MW wind Power station.
- Order of multiple Current transformers and Capacitor Voltage Transformers across multiple voltage levels from Auguste International
- 3 years contract for operation and maintenance (O&M) of MRSS electrical installation at Tata Motors Limited for their 220 kV Sanand and Pune plant

Operational Highlights of Q1, Financial Year 2021-22

Key Projects Commissioned Q1:

- Extension of two 132 kV Air Insulated Switchgear (AIS) bays for Sterlite PK Bari NERSS package at Itanagar Arunachal Pradesh
- 765 kV GIS (along with associated AIS) at PGCIL at Phagi
- 765 kV AIS and 400 kV/220 kV Gas Insulated Switchgear (GIS) substation for PGCIL at Bhui
- 765 kV AIS line bay extension for Ghatampur Transmission Limited (GTL) for Adani at Greater Noida (G Noida- Agra line)
- Five 66 kV bays energized for 66/11 kV GIS substation from Bhutan Power Corporation(BPC) at Dochula
- One bay of 765kV AIS Substation commissioned for NTPC at Darlipalli



Pitamber Shivnani, Managing Director & CEO of GE T&D India Limited, said, "In Q1, FY 2021-22 we continued to operate with full rigor, however certain restrictions in few states due to coronavirus continued to pose challenges. During the quarter, our team commissioned important projects associated with the Green Energy Corridor Transmission System. This includes commissioning of 765-kiloVolt (kV) Gas-Insulated Substation (GIS) at Phagi in Rajasthan as well as 400 kV/220 kV Gas-Insulated Substation (GIS) at Bhuj for Power Grid Corporation Limited. The substations will facilitate the evacuation of renewable energy getting generated in solar parks at Bhadla, Fatehpur and Bikaner to various beneficiaries. We continued to strengthen our market in the neighbouring countries by winning order of 220/33 KV Air Insulated Substation from Bhutan Power Corporation Limited. As the contribution of renewable energy increases in the overall energy mix, GE T&D's technology will further strengthen the grid evacuation infrastructure and improve electricity access for millions of people across the country."

About GE T&D India Limited

With over 100 years of presence in India, GE T&D India is a leading player in the Power Transmission & Distribution business - A product portfolio ranging from Medium Voltage to Ultra High Voltage (1200 kV) for Power Generation, Transmission and Distribution, Industry and Infrastructure markets.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products that include 'Made in India' Power Transformers, Circuit Breakers, Gas Insulated Switchgears, Instrument Transformers, Substation Automation Equipment. GE T&D also offers Digital Software Solutions, Turnkey Solutions for Substation Engineering & Construction, Flexible AC Transmission Systems, High Voltage DC & Services suite of offerings. With 2300+ employees and 6 manufacturing sites, GE T&D India is future ready to meet the growing demands for equipments and services. GE is focused towards introducing Green and Digital Solutions aiming towards smarter and environment friendly Indian Grid. www.ge.com/in/ge-td-india-limited

For more information, contact:

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