



GE T&D India Limited

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February 13, 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051

Code No. 522275

Symbol: GET&D

Dear Sir,

Sub: **Press Release - GE T&D India Limited's Third Quarter Financial results for 2020-21**

Please find enclosed herewith Press Release titled – “GE T&D India Limited's Third Quarter Financial results for 2020-21”.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Manoj Prasad Singh
Company Secretary

Encl.: A/a



GE T&D India Limited's Third Quarter Financial results for 2020-21

New Delhi, India February 13, 2021 — GE T&D India Limited – a GE Group Company, reported on 12th February 2021 its financial results for the third quarter ended on 31st December 2020

- Sales revenue for the quarter is INR 10.3 Billion compared to INR 9.4 Billion for quarter ended Dec'19. For 9M'2020-21 revenue is INR 25.5 Billion compared to INR 24.9 Billion of the 9M'2019-20.
- Operating profit (profit before interest, exceptional items and tax) for the quarter at INR 642 Million against operating loss of INR 311 Million in quarter ended Dec'19 For the 9M'2020-21 operating profit (profit before interest, exceptional items and tax) is INR 873 Million compared to INR 150 Million operating loss in 9M'2019-20.
- Net Profit after tax for the quarter is INR 559 Million against net loss of INR 377 Million in quarter ended Dec'19. For the 9M'2020-21 net profit after tax is INR 442 Million compared to net loss of INR 1,154 Million in 9M'2019-20.
- Order bookings for the quarter is INR 6.9 Billion compared to INR 12.5 Billion for quarter ended Dec'19. For 9M'2020-21 order booking is INR 16.8 Billion compared to INR 23.6 Billion of the 9M'2019-20

Enabling India's Energy Transition

Below are the top key orders that the company won during the third quarter of financial year 2020-2021 from central utilities, state utilities and private developers, important ones being:

Key Wins in Q3 of Financial Year 2020-21

- Upgrading of three 220 kV Gas-Insulated Substation (GIS) substations, located at Khimti, Barhabise and Lapsiphedi in Nepal, to 400 kV Gas Insulated Substations (GIS) by **Nepal Electricity Authority (NEA)**
- 400 kV and 220 kV Gas Insulated Substation in Kerala from **Techno Electric for Sterlite's Kasargod - Udipi TBCB Project**
- Establishment of main and backup control center for remote operation (monitoring & control) of various transmission substations of **HPPTCL**
- Order for supplying 765 kV Shunt Reactors from **Lalitpur Power Generation Co. Ltd**

Operational Highlights of Q3 of Financial Year 2020-21

- Three 132 kV Air Insulated Switchyard (AIS) bays commissioned for **Sterlite** in North Eastern Region Substation package at Surajmani Nagar
- Five 220 kV Gas Insulated Switchyard (GIS) bays and 160 MVA Transformer commissioned for **Kerala State Electricity Board (KSEB) at Kaloor**
- Two 220 kV Gas Insulated Switchyard bays extended for **KSEB at Brahmapuram**
- 400 kV substation bay commissioned for **Azure Power at Bikaner**



- Eleven 400 kV GIS bays , seven 220 kV GIS bays commissioned for **H.P. Power Transmission Corporation Ltd. at Gumma**
- Six 220 kV Air Insulated Switchyard bays commissioned for **Voith Hydro for L&T Uttaranchal Hydro Project**

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Pitamber Shivnani, Managing Director & CEO of GE T&D India Limited, said, “Q3 of FY 2021 we significantly improved cash performance and profitability despite the still-difficult macro environment . But I am proud of our team’s effort for solidifying our cash position, which reflects the results of better operations as well as quality of execution. The order received from Nepal Electricity Authority for construction of three 400-kiloVolt (kV) Gas-Insulated Substation (GIS) in Nepal is a testimony of our commitment to expand our markets in the neighbouring countries. While our work continues, we remain focused on selectively acquiring profitable business and then delivering those projects timely with high quality. Our order book remains healthy and we continue to have a solid back log of 49.0 BINR”

About GE T&D India Limited

With over 100 years of presence in India, GE T&D India is a leading player in the Power Transmission & Distribution business - A product portfolio ranging from Medium Voltage to Ultra High Voltage (1200 kV) for Power Generation, Transmission and Distribution, Industry and Infrastructure markets.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products that include ‘Made in India’ Power Transformers, Circuit Breakers, Gas Insulated Switchgears, Instrument Transformers, Substation Automation Equipment. GE T&D also offers Digital Software Solutions, Turnkey Solutions for Substation Engineering & Construction, Flexible AC Transmission Systems, High Voltage DC & Services suite of offerings. With 2500+ employees and 6 manufacturing sites, GE T&D India is future ready to meet the growing demands for equipments and services. GE is focused towards introducing Green and Digital Solutions aiming towards smarter and environment friendly Indian Grid. www.ge.com/in/ge-td-india-limited

For more information, contact:

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