

ALSTOM India Limited
CIN - L74140MH1992PLC068379
Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31 December 2015

| | | (Rupees in Lakhs) | | | | | |
|----|--|---------------------|----------------------|---------------------|---------------------|---------------------|----------------|
| | Particulars | Three months ended | | | Nine months ended | | Year ended |
| | | 31 December 2015 | 30 September 2015 | 31 December 2014 | 31 December 2015 | 31 December 2014 | 31 March 2015 |
| | | (Un-audited) | | | | | (Audited) |
| | | (1) | (2) | (3) | (4) | (5) | (6) |
| 1 | Income from operations | | | | | | |
| | a) Net Sales/Income from Operations (Net of excise duty) | 388,60 | 535,04 | 387,77 | 1348,22 | 1308,67 | 2114,98 |
| | b) Other Operating Income (Net of excise duty) | 1,76 | 2,27 | 2,73 | 5,80 | 7,27 | 9,31 |
| | Total Income from operations (net) | 390,36 | 537,31 | 390,50 | 1354,02 | 1315,94 | 2124,29 |
| 2 | Expenses | | | | | | |
| | a) Material cost and erection services | 257,96 | 428,15 | 171,43 | 913,30 | 610,18 | 1096,03 |
| | b) Employee benefits expense | 128,81 | 135,57 | 123,52 | 387,08 | 376,28 | 502,60 |
| | c) Depreciation and amortisation expense | 17,77 | 20,41 | 17,24 | 52,61 | 54,19 | 73,05 |
| | d) Other expenditure | 99,65 | 86,75 | 74,11 | 266,89 | 240,70 | 357,06 |
| | Total expenses | 504,19 | 670,88 | 386,30 | 1619,88 | 1281,35 | 2028,74 |
| 3 | Profit(+)/Loss(-) from operations before other Income, finance costs and Exceptional Items (1-2) | -113,83 | -133,57 | 4,20 | -265,86 | 34,59 | 95,55 |
| 4 | Other Income | 23,64 | 49,77 | 11,75 | 104,40 | 83,49 | 123,23 |
| 5 | Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional Items (3+4) | -90,19 | -83,80 | 15,95 | -161,46 | 118,08 | 218,78 |
| 6 | Finance costs | 81 | 12 | 11 | 1,04 | 91 | 1,04 |
| 7 | Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6) | -91,00 | -83,92 | 15,84 | -162,50 | 117,17 | 217,74 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit(+)/Loss(-) from Ordinary Activities before tax (7+8) | -91,00 | -83,92 | 15,84 | -162,50 | 117,17 | 217,74 |
| 10 | Tax Expense | | | | | | |
| | a) Current tax | - | -3,57 | 65 | - | 50,32 | 72,39 |
| | b) Deferred tax | -32,07 | -25,06 | 29 | -56,33 | -11,70 | 5,87 |
| 11 | Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10) | -58,93 | -55,29 | 14,90 | -106,17 | 78,55 | 139,48 |
| 12 | Extraordinary Items(net of tax expense) | - | - | - | - | 37,59 | 37,59 |
| 13 | Net Profit(+)/ Loss(-) for the period (11-12) | -58,93 | -55,29 | 14,90 | -106,17 | 116,14 | 177,07 |

| | | (Rupees in Lakhs) | | | | | |
|----|--|--------------------|-------------------|------------------|-------------------|------------------|---------------|
| | Particulars | Three months ended | | | Nine months ended | | Year ended |
| | | 31 December 2015 | 30 September 2015 | 31 December 2014 | 31 December 2015 | 31 December 2014 | 31 March 2015 |
| | | (Un-audited) | | | | | (Audited) |
| | | (1) | (2) | (3) | (4) | (5) | (6) |
| 14 | Paid-up equity share capital (Face Value per share Rs.10) | 67,23 | 67,23 | 67,23 | 67,23 | 67,23 | 67,23 |
| 15 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | - | - | 907,92 |
| 16 | Earning per share (EPS) | | | | | | |
| | (a) Basic and diluted EPS before Extraordinary items (Rs.) | -8.77 | -8.22 | 2.22 | -15.79 | 11.68 | 20.75 |
| | (b) Basic and diluted EPS after Extraordinary items (Rs.) | -8.77 | -8.22 | 2.22 | -15.79 | 17.28 | 26.34 |

Notes:

- The above results for the quarter and nine months ended 31 December 2015 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 5 February 2016. The Statutory Auditors have carried out a limited review of the above Financial Results.
- Company's business activity falls within a single business segment i.e. Power in terms of Accounting Standard 17 on Segment Reporting.
- The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.
- The figures for the previous periods are not comparable with that of current periods as the previous periods include values for the discontinued operations of Auxillary Component business.
- As per the information received from Credit Suisse Securities (India) Private Limited (Manager to the Offer), the Letter of Offer with reference to acquisition of up to 17,479,143 Equity Shares (comprising 26% of the Equity shares) of the Company from the public shareholders made by GE Energy Europe B.V. along with Persons Acting in Concert, had been dispatched by the Manager to the Offer to the shareholders of the Company. The Open Offer tendering period commenced on 18 January 2016 and expired on 01 February 2016.

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Place : Noida

Date : 5 February 2016

www.alstomindiainvestorrelations.com

For and on behalf of the Board

sd/-

(Patrick Ledermann)

Vice-Chairman & Managing Director