

**ALSTOM Projects India Limited**
**Un-audited Financial Results - for the Quarter ended 31st December, 2010**

(Rupees in Lakhs)

Particulars	Quarter ended	Quarter ended	Nine months	Nine months	Previous year
	31st December,	31st December,	ended 31st	ended 31st	ended 31st
	2010	2009	December, 2010	December, 2009	March, 2010
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)
1. a) Net Sales/Income from Operations	366.76	451.38	1026.53	1430.28	2042.72
b) Other Operating Income	4.89	2.60	11.74	15.31	22.09
<b>Total Income</b>	<b>371.65</b>	<b>453.98</b>	<b>1038.27</b>	<b>1445.59</b>	<b>2064.81</b>
2. Expenditure					
a) (Increase)/decrease in stock in trade and Work in Progress	-43.78	5.54	-83.56	-105.50	-136.93
b) Material Cost and erection services	245.19	260.30	575.40	979.09	1424.19
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	83.23	68.27	230.25	203.23	269.33
e) Depreciation	11.77	10.04	34.02	29.28	41.71
f) Other expenditure	63.51	62.49	182.84	170.50	236.11
g) Total	359.92	406.64	938.95	1276.60	1834.41
3. Profit from operations before other Income, Interest and Exceptional Items (1-2)	11.73	47.34	99.32	168.99	230.40
4. Other Income	12.06	4.06	28.42	12.26	18.03
5. Profit before Interest and Exceptional Items (3+4)	23.79	51.40	127.74	181.25	248.43
6. Interest	-	-	-	5	12
7. Profit after interest but before Exceptional Items (5-6)	23.79	51.40	127.74	181.20	248.31
8. Exceptional Item	-	-	-	-	-
9. Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	23.79	51.40	127.74	181.20	248.31
10. Tax Expense	7.90	17.45	43.30	61.57	81.06
11. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	15.89	33.95	84.44	119.63	167.25
12. Extraordinary Items	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	15.89	33.95	84.44	119.63	167.25
14. Paid-up equity share capital (Face Value per share Rs.10)	67.02	67.02	67.02	67.02	67.02
15. Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	-	-	-	-	421.92
16. (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.37	5.07	12.60	17.85	24.95
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.37	5.07	12.60	17.85	24.95
17. Public Shareholding					
- Number of shares	2,24,65,202	2,24,65,202	2,24,65,202	2,24,65,202	2,24,65,202
- Percentage of shareholding	33.52	33.52	33.52	33.52	33.52
18. Promoters and Promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	4,45,58,972	4,45,58,972	4,45,58,972	4,45,58,972	4,45,58,972
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	66.48	66.48	66.48	66.48	66.48

**Revenue, Results & Capital Employed for the Segments**

(Rupees in Lakhs)

Particulars	Quarter ended	Quarter ended	Nine months	Nine months	Previous year
	31st December,	31st December,	ended 31st	ended 31st	ended 31st
	2010	2009	December, 2010	December, 2009	March, 2010
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)
1. Segment Revenue					
Power	354.85	435.69	983.74	1396.21	1994.49
Transport	18.34	18.58	56.70	50.63	72.75
Others	-	-	-	-	-
<b>Total</b>	<b>373.19</b>	<b>454.27</b>	<b>1040.44</b>	<b>1446.84</b>	<b>2067.24</b>
Less: Inter segment revenue	-	-	-	-	-
Net Sales/Income from operations	373.19	454.27	1040.44	1446.84	2067.24
2. Segment Results Profit (+)/ Loss (-) before tax, interest and extra-ordinary item					
Power	13.67	47.30	96.32	168.45	230.33
Transport	-40	33	5.17	1.79	2.50
Others	-	-	-	-	-
<b>Total</b>	<b>-13.27</b>	<b>47.63</b>	<b>101.49</b>	<b>170.24</b>	<b>232.83</b>
Less: (i) Interest expense/(income)	-10.52	-3.77	-26.25	-10.96	-15.48
(ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-
<b>Total Profit Before Tax and extraordinary items</b>	<b>-23.79</b>	<b>51.40</b>	<b>127.74</b>	<b>181.20</b>	<b>248.31</b>
3. Capital Employed					
Power	-13.73	36.77	-13.73	36.77	-8.28
Transport	-79.73	-1.27	-79.73	-1.27	-29.84
Unallocated	674.34	491.91	674.34	491.91	534.62
<b>Total</b>	<b>580.88</b>	<b>527.41</b>	<b>580.88</b>	<b>527.41</b>	<b>496.50</b>

**Notes:**

- The results for the quarter ended December 31, 2010 have been subjected to limited review by the auditors and were approved by the Board of Directors at its meeting held on January 25, 2011.
- There were no investor complaints pending at the beginning of the quarter. 64 complaints were received during the quarter and duly attended.
- The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.

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 Date : January 25, 2011  
 www.in.alstom.com

 For and on behalf of the Board  
 Sd/  
 (Francis Carpentier)  
 Vice-Chairman & Managing Director