

ALSTOM T&D India Limited

(Formerly AREVA T&D India Limited)

ALSTOM T&D India

- Wins bulk orders for 765 kV products including Power Transformer and Reactors from Power Grid
- Commissions India's first digital substation using its patented Optical Instrument Transformer Technology for 220 kV Substation in Jambuva, Gujarat for GETCO
- Wins prestigious order for National Transmission and Asset Management Centre for operation and control of 192 substations of Power Grid
- Successfully delivered India's largest eBOP 2 x 600 MW project for ESSAR at Salaya



India's largest eBOP project at Salaya



India's first digital substation for GETCO

YOY **Robust order backlog up by 25%** | **Order intake up by 95%** | **PAT up by 28%**

PART I					
Standalone Statement of Unaudited Results for Quarter Ended 30th June 2012 (Rupees Lakhs)					
Particulars	3 Months Ended 30th June 2012	Corresponding 3 Months Ended 30th June 2011	Preceding 3 Months Ended 31st March 2012	Period to date for Previous Accounting Period ended 31st March 2012 (6 Months 1.1.2011 to 30.06.2011)	Previous Accounting Period ended 31st March 2012 (15 Months 1.1.2011 to 31.03.2012)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited, Refer note 2 below)
1 Income from Operations					
a. Net Sales / Income from Operations (Net of Excise Duty)	67100	66331	101284	165471	412919
b. Other Operating Income	452	514	87	865	2176
Total income from operations (net)	67552	66845	101371	166336	415095
2 Expenditure					
a. Cost of Materials consumed	40754	47130	67657	120291	296456
b. Purchases of Stock in Trade					
c. Changes in Inventories of finished goods, work in progress and stock in trade	2582	-3284	6527	-7156	-8471
d. Employee benefits expense	8237	6668	7460	15708	36202
e. Depreciation and amortisation expense	2130	1823	2202	4285	10142
f. Other Expenses	9147	9751	8671	22463	47900
Total expenses	62850	62088	92517	155591	382229
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	4702	4757	8854	10745	32866
4 Other Income					344
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	4702	4757	8854	10745	33210
6 Finance costs	1298	2045	2224	3723	10902
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	3404	2712	6630	7022	22308
8 Exceptional Items :					
- Profit on sale of properties			21		1450
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	3404	2712	6651	7022	23758
10 Tax Expense	1104	908	2109	2340	7517
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	2300	1804	4542	4682	16241
12 Extraordinary Items					
13 Net Profit / (Loss) for the period (11-12)	2300	1804	4542	4682	16241
14 Share of profit / (loss) of associates					
15 Minority Interest					
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	2300	1804	4542	4682	16241
17 Paid-up equity share capital (Face Value of Rs.2 each)	4782	4782	4782	4782	4782
18 Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year					82815
19 i Earnings per share in Rs. before extraordinary items (not annualised)					
a. Basic	0.96	0.75	1.90	1.96	6.79
b. Diluted	0.96	0.75	1.90	1.96	6.79
19 ii Earnings per share in Rs. after extraordinary items (not annualised)					
a. Basic	0.96	0.75	1.90	1.96	6.79
b. Diluted	0.96	0.75	1.90	1.96	6.79

PART II					
Select information for the Quarter ended 30th June 2012					
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	63,611,511	63,611,511	63,611,511	63,611,511	63,611,511
- Percentage of Shareholding	26.60%	26.60%	26.60%	26.60%	26.60%
2 Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b. Non - encumbered					
- Number of Shares	175,492,524	175,492,524	175,492,524	175,492,524	175,492,524
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	73.40%	73.40%	73.40%	73.40%	73.40%
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	1				
Received during the quarter	2				
Disposed of during the Quarter	2				
Remaining unresolved at the end of the quarter	1				

- Notes :**
- The above results were reviewed by the Audit committee and have been approved by the Board of Directors at its meeting held on July 27, 2012 for publication.
 - During the Previous Accounting Period, the Company's financial year comprised of the period of fifteen months from January 01, 2011 to March 31, 2012. In accordance with the notification of the Ministry of Corporate Affairs no 538 dated March 30, 2011 the revised Schedule VI to The Companies Act, 1956 was not applicable as the accounting period for the Company commenced before April 1, 2011. The audited financial statements for the fifteen months period ended March 31, 2012 were therefore prepared and presented as per the pre revised Schedule VI to the Companies Act, 1956. Following the notification by SEBI no. CIR/CFD/DIL/4/2012 dated April 16, 2012, the financial results presented above for the Previous Accounting Period ended March 31, 2012 have been drawn, wherever necessary, from those audited financial statements by the Management as near as circumstances admit to conform to the formats prescribed by SEBI vide Circular dated April 16, 2012.
 - As in the Previous Accounting Period, the Company's financial year comprised the period of fifteen months from January 01, 2011 to March 31, 2012, the financial results for Period to date for Previous Accounting Period ended 31st March 2012 are for the six months ended 30th June 2011, whereas results of the three months ended 30th June 2012 also represent the year to date results for the current year and therefore not comparable.
 - In the quarter ended December 31, 2011 of the Previous Accounting Period, the Company completed the demerger of its Distribution business to Smartgrid Automation Distribution and Switchgear India Limited (now called Schneider Electric Infrastructure Limited) through a Court approved Scheme of Arrangement with the Appointed Date of April 1, 2011. Accordingly, the Previous Accounting Period financial results include the financial information for the demerged business for the quarter ended March 31, 2011.
For the quarter ended 30th June 2011, the Company had published results for both Continuing and Discontinuing Operations, as the Demerger Scheme was pending for approval with the Courts. Consequent to the completion of the demerger during the Previous Accounting Period ended 31st March 2012, the results for the quarter ended June 30, 2011 have been presented to include the financial results of the Continuing Operations only for any meaningful comparison.
 - During the quarter ended March 31, 2011, the Company had decided to identify reportable segments in view of the decision to demerge its distribution business, from the beginning of the financial period. However, following the completion of the demerger, the Company has only one business segment i.e. business relating to products, projects and systems for electricity transmission and related. Accordingly, disclosure requirements as per Accounting Standard 17 - Segment Reporting, are not applicable.
 - Previous period's figures have been reclassified / regrouped / rearranged wherever necessary to conform to current quarter presentation.
 - The "Limited Review" by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchanges. This report does not have any impact on the above results and above notes which need to be explained.

For **ALSTOM T&D India Limited**
(Formerly AREVA T&D India Limited)

Gurgaon
July 27, 2012

(Rathindra Nath Basu)
Managing Director

ALSTOM