| PaRt I |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Standalone Statement of Unaudited Results for Quarter and Six Months Ended 30th September 2012 |  |  |  |  |  |  |  |
| $\left\|\begin{array}{c\|} \hline \mathrm{s} \\ \mathrm{No} . \\ \hline \end{array}\right\|$ | Particulars | 3 Months Ended 30th September 2012 | Corresponding 3 Months Ended 30th September 2011 | $\begin{gathered} \text { Preceding } \\ 3 \text { Months Ended } \\ \text { 30th June } \\ 2012 \end{gathered}$ | Year to date for Current Period Ended 30th September 2012 | Period to date <br> for Previous <br> Accounting Preriod <br> ended 3 Pst March <br> 2012 <br> (9 Months <br> 1.1.211 to <br> 30.09.2011) | Previous <br> Accounting Period <br> ended <br> 3nst March <br> 2012 <br> (512 Months <br> 1.1.2011 to <br> 31.03.2012) |
|  |  | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited, *Refer note 4 below) |
| 1 | Income from Operations <br> a. Net Sales / Income from Operations (Net of Excise Duty) <br> b. Other Operating Income | $\begin{gathered} 67797 \\ 502 \end{gathered}$ | $\begin{array}{r} 74014 \\ 788 \end{array}$ | $\begin{array}{r} 67100 \\ 452 \end{array}$ | $\begin{array}{r} 134897 \\ 954 \end{array}$ | $\begin{gathered} 239463 \\ 1676 \end{gathered}$ | $\begin{array}{r} 412919 \\ 2176 \end{array}$ |
|  | Total income from operations (net) | 6829 | 74802 | 67552 | 135851 | 241139 | 415095 |
| 2 | Expenditure <br> a. Materials and Contract related cost <br> b. Purchases of Stock in Trade <br> c. Changes in Inventories of finished goods, work in progress and stock in trade <br> d. Employee benefits expense <br> e. Depreciation and amortisation expense <br> f. Other Expenses ( see note 7) <br> Total expenses | $\begin{array}{r} 58470 \\ - \\ -14768 \\ 7983 \\ 1971 \\ 13664 \\ 67320 \end{array}$ | $\begin{gathered} 50898 \\ -1141 \\ \hline \\ 5991 \\ 1840 \\ 8386 \\ 85974 \\ 6594 \end{gathered}$ | $\begin{array}{r} 40932 \\ - \\ 2582 \\ 8237 \\ 2130 \\ 8969 \\ 62850 \end{array}$ | $\begin{array}{r} 99402 \\ - \\ -12186 \\ 16220 \\ 4101 \\ 22633 \\ 130170 \end{array}$ | 172183 -9004 20863 6124 31399 221565 | $\begin{array}{r} 296518 \\ - \\ -8471 \\ 36202 \\ 10142 \\ 47838 \\ \mathbf{3 8 2 2 2 9} \end{array}$ |
| 3 | Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) | 979 | 8828 | 4702 | 5681 | 19574 | 32866 |
| 4 | Other Income | 1 | - | 103 | 104 | - | 344 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4) | 980 | 8828 | 4805 | 5785 | 19574 | 33210 |
| 6 | Finance costs | 2165 | 2950 | 1401 | 3566 | 6673 | 10902 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) | -1185 | 5878 | 3404 | 2219 | 12901 | 22308 |
| 8 | Exceptional Items: <br> - Profit on sale of properties | 1210 | - | - | 1210 | - | 1450 |
| 9 | Proft / (Loss) from ordinary activities before tax ( $7+8$ ) | 25 | 5878 | 3404 | 3429 | 12901 | 23758 |
| 10 | Tax Expense | 206 | 1878 | 1104 | 1310 | 4218 | 7517 |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9-10) | -181 | 4000 | 2300 | 2119 | 8683 | 16241 |
| 12 | Extraordinary lems | - | - | - | - | - |  |
| 13 | Net Proft / (Loss) for the period (11-12) | -181 | 4000 | 2300 | 2119 | 8683 | 16241 |
| 14 | Share of profit / (loss) of associates Minority Interest | - | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15) | 181 | 4000 | 2300 | 2119 | 8683 | 16241 |
| 17 | Paid-up equity share capital (Face Value of Rs. 2 each) Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year | 4782 | 4782 | 4782 | 4782 | 4782 | $\begin{array}{r} 4882 \\ 88815 \end{array}$ |
| 19 i | Earnings per share in Rs. before extraordinary items (not annualised) a. Basic | -0.08 | 1.67 | 0.96 | ${ }^{0.89}$ | ${ }^{3.63}$ | 6.79 |
|  | b. Diluted <br> Earnings per share in Rs. after extraordinary items (not annualised) | -0.08 | 1.67 | 0.96 | 0.89 | 3.63 | 6.79 |
|  | a. Basic <br> b. Diluted | $\begin{array}{r} -0.08 \\ -0.08 \end{array}$ | 1.67 1.67 | 0.96 0.96 | 0.89 0.89 | 3.63 3.63 | 6.79 <br> 6.79 |

Select information for the Quarter ended 30th September 2012

| Select information for the Quarter ended 30th September |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 63,611,511 <br> 26.60\% <br> Nil <br> 175,492,524 100.00\% 73.40\% | 63,611,511 <br> 26.60\% <br> Nil <br> 175,492,524 100.00\% 73.40\% | 26.60\% <br> Nil <br> 175,492,524 100.00\% | 63,611,51 <br> 26.60\% <br> Nil <br> 175,492,524 100.00\% | 63,611,511 <br> 26.60\% <br> Nil <br> 175,492,524 100.00\% | 63,611,511 <br> Nil <br> 175,492,524 <br> 100.00\% |
| B INVESTOR COMPLAINTS <br> Pending at the beginning of the quarter <br> Received during the quarter <br> Disposed of during the Quarter <br> Remaining unresolved at the end of the quarter |  |  |  | Notes: <br> 1. The above results were reviewed by the Audit committee and have been approved by the Board of Directors at its meeting held on 8th November 2012 for publication. <br> 2. i) During the quarter an Open Offer was made by ALSTOM Holdings ("Acquirer"), a group holding company, under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") for acquisition of up to $6,21,67,050$ fully paid-up equity shares of face value of Rs.2/- each, representing $26 \%$ of the fully diluted voting equity share capital of the Company, from the public shareholders at a price of Rs. 187.64 per equity share as described in the detailed public statement dated 24th September, 2012 and draft Letter of Offer dated 1st October, 2012. |  |  |  |  |
| Statement of Assets and Liabilities (Refer Note 4 below*) |  |  |  |  |  |  |  |  |
| S. | Particulars | As on <br> 30th September <br> 2012 | $\begin{gathered} \text { As on } \\ \text { 31st March } \\ 2012 \end{gathered}$ | ii) The Board of Directors constituted a Committee of Independent Directors in terms of 'Takeover Regulations' at its meeting held on October 5, 2012, who shall submit their recommendations on Open Offer Price. |  |  |  |  |
|  | Equity ald |  |  | 3. Exceptional items for the quarter represents profit from sale of property, comprising of land and buildings, at Perungudi, Chennai for an aggregate consideration of Rs. 1573 lakhs. |  |  |  |  |
|  | Shareholders' Funds <br> (a) Share Capital <br> (b) Reserves and Surplus <br> (c) Money received against share warrants | 4782 84989 | $\begin{array}{r}4782 \\ 8881 \\ \hline\end{array}$ | 4. During the Previous Accounting Period, the Company's financial year comprised of the period offifteen months from 1st anuary 2011 to 31 st March 2012. In accordance with the notifcation of the Ministry of Corporate Affairs no. 538 dated 30 th March, 2011 the revised Schedule VI to The Companies Act, 1956 was not applicable as the accounting period for the Company commenced before 1 1st April 2011. The audited financial statements for the fifteen months period ended 31 St March2012 were therefore prepared and presented as per the pre revised Schedule VI to the Companies Act, 1956. Following the notification by SEBI no. CIR/CFD/DIL/4/2012 dated 16th April 2012, the financial results and state of affairs presented above for the Previous Accounting Period as at andended on 31 st March 2012, have been drawn, wherever necessary from those audited financial ended on 31 st March 2012, have been drawn, wherever necessary, from those audited financialstatements by the Management as near as circumstances admit to conform to the formats prescribed by SEBI vide Circular dated 16th April 2012 As months from 1st January 2011 to 31st March 2012, the financial results for period to date for the Previous Accounting Period ended 31 st March 2012 are for the nine months ended 30 th September2011 , whereas results of the year to date for uurrent teriod ended 3 3oth September 2012 representsiix months results for the current year and are therefore not comparable. |  |  |  |  |
|  | Sub-Total - Shareholders' Funds |  | 87643 |  |  |  |  |  |
|  | Share application money pending allotment |  |  |  |  |  |  |  |
|  | Minority In |  |  |  |  |  |  |  |
|  | (a) Lon-current Liabilities | 6490 |  |  |  |  |  |  |
|  | (b) Deferred tax liabilities |  |  |  |  |  |  |  |
|  | (c) Other long-term liabilities |  |  |  |  |  |  |  |
|  | (a) Long-term provisions ${ }^{\text {sub-Total - Non-current Liabilities }}$ |  |  |  |  |  |  |  |
|  | Current Liabilities |  |  |  |  |  |  |  |
|  | (a) Short-term Borrowings * <br> (b) Trade Payables * <br> (c) Other current liabilities * <br> (d) Short-term provisions * | $\begin{array}{r} 45375 \\ 175186 \\ 65888 \\ 4800 \\ \hline \end{array}$ | $\begin{array}{r}59367 \\ 162487 \\ 5035 \\ 7531 \\ \hline 251 \\ \hline\end{array}$ | 6. In the quarter ended 31st December 2011 of the Previous Accounting Period, the Company completed the demerger of its Distribution business to Smartgrid Automation Distribution and Switchgear India Limited (now called Schneider Electric Infrastructure Limited) through a Court approved Scheme of Arrangement with the Appointed Date of 1st April 2011. Accordingly, the Previous Accounting Period financial results include the financial information for the demerged business upto the quarter ended 31st March 2011. |  |  |  |  |
|  | Sub-Total - Current liabilities | 291169 | 282 |  |  |  |  |  |
|  | assets <br> Non-current Assets <br> (a) Fixed Assets * <br> (b) Goodwill on consolidation <br> (c) Non-current investments <br> (d) Deferred tax assets (net) <br> (e) Long-term loans and advances * <br> (f) Other non-current assets <br> Sub-Total - Non-current assets |  |  | For the quarter ended 3oth September 2011, the Company had published results for both Continuing anseontinuing Operations, as the Demerger Scheme was pending for approval with the Courts. March 2012, the results for the quarter ended 30 th September 2011 have been presented to include the financial results of the Continuing Operations only for any meaningull comparison. |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | 65430 | 68864 | 7. In view of the perceived weak financial position of some of the customers, a provision of Rs. 3000 lakhs has been made as a measure of prudence. |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  | 8. The Company is engaged in the business relating to products, projects and systems for electricity transmission and related activities only. Accordingly the Company has only one business segment and no additional disclosure as per Accounting Standard 17 on Segment Reporting is required. |  |  |  |  |
|  |  |  | 841 |  |  |  |  |  |
|  |  |  |  | 9. Previous period's figures have been reclassified / regrouped / rearranged wherever necessary to conform to current quarter presentation. |  |  |  |  |
|  |  | 66768 | 67705 |  |  |  |  |  |
|  | Current Assets <br> (a) Current investments <br> (b) Inventories |  |  | 10. The "Limited Review" by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchanges. This report does not have any impact on the above results and above notes which need to be explained. |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  | (d) Cash and cash equivalents |  |  |  |  |  | (Formerly AREVA T\&D India Limited) <br> (Rathindra Nath Basu) Managing Director |  |
|  | (e) Short-term loans and advances |  |  |  |  |  |  |  |
|  | (f) Other current assets * |  |  | New Delhi8th Novemb |  |  |  |  |
|  | Sub-Total - Current assets | 3231 | 306 |  |  |  |  |  |
|  |  | 389904 | 374329 |  | ALSTOM |  |  |  |

