

ALSTOM T&D India Limited

CIN - L31102DL1957PLC193993

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PART I

Statement of Audited Financial Results for Quarter and Year Ended 31st March 2016

Rs. Million

Particulars	3 Months Ended 31st March 2016	Corresponding 3 Months Ended 31st March 2015	Preceding 3 Months Ended 31st December 2015	Year to date for Current Year Ended 31st March 2016	Previous Accounting Year Ended 31st March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Income from Operations					
a. Net Sales / Income from Operations (net of Excise Duty)	9,715.3	13,613.2	7,436.2	34,134.9	37,030.6
b. Other Operating Income	63.6	69.1	116.7	365.0	182.4
Total income from operations (net)	9,778.9	13,682.3	7,552.9	34,499.9	37,213.0
2 Expenditure					
a. Cost of raw materials and components consumed and project bought outs	7,057.0	8,856.8	5,628.6	25,018.5	25,931.0
b. Purchases of Stock in Trade	-	-	-	-	-
c. Changes in Inventories of finished goods, work in progress and stock in trade	-511.2	1,232.4	-542.7	-2,008.9	-543.3
d. Employee benefits expense	883.4	937.0	928.6	3,672.6	3,457.2
e. Depreciation and amortisation expense (refer note 4)	216.1	213.9	215.1	857.3	818.6
f. Other expenses	1,436.4	1,544.3	1,435.9	5,128.7	5,122.0
Total expenses	9,081.7	12,784.4	7,665.5	32,668.2	34,785.5
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	697.2	897.9	-112.6	1,831.7	2,427.5
4 Other Income	0.4	1.2	-	3.2	8.0
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	697.6	899.1	-112.6	1,834.9	2,435.5
6 Finance costs	189.0	205.4	167.8	616.2	733.7
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	508.6	693.7	-280.4	1,218.7	1,701.8
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	508.6	693.7	-280.4	1,218.7	1,701.8
10 Tax expense	209.9	153.4	-98.3	443.6	496.1
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	298.7	540.3	-182.1	775.1	1,205.7
12 Extraordinary Items	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	298.7	540.3	-182.1	775.1	1,205.7
14 Share of profit / (loss) of associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	298.7	540.3	-182.1	775.1	1,205.7
17 Paid-up equity share capital (Face Value of Rs.2 each)	512.1	512.1	512.1	512.1	512.1
18 Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year	-	-	-	12,821.7	12,601.3
19 i Earnings per share in Rs. before extraordinary items (not annualised)					
a. Basic	1.17	2.11	-0.71	3.03	4.71
b. Diluted	1.17	2.11	-0.71	3.03	4.71
19 ii Earnings per share in Rs. after extraordinary items (not annualised)					
a. Basic	1.17	2.11	-0.71	3.03	4.71
b. Diluted	1.17	2.11	-0.71	3.03	4.71



Ratna Meera

Statement of Assets and Liabilities

Rs. Million

Particulars		As at 31st March 2016	As at 31st March 2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	512.1	512.1
	(b) Reserves and surplus	12,826.3	12,605.9
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	13,338.4	13,118.0
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	474.1	534.3
	Sub-total - Non-current Liabilities	474.1	534.3
5	Current Liabilities		
	(a) Short-term borrowings	5,035.4	2,165.8
	(b) Trade payables	15,721.1	18,161.1
	(c) Other current liabilities	12,515.3	9,216.6
	(d) Short-term provisions	1,958.5	1,727.9
	Sub-total - Current liabilities	35,230.3	31,271.4
	TOTAL - EQUITY AND LIABILITIES	49,042.8	44,923.7
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets #	7,170.3	7,568.9
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	0.1	0.1
	(d) Deferred tax assets (net)	86.0	86.7
	(e) Long-term loans and advances	142.4	85.8
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	7,398.8	7,741.5
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	9,720.1	6,932.0
	(c) Trade receivables	23,911.6	21,478.0
	(d) Cash and cash equivalents	610.8	815.1
	(e) Short-term loans and advances	4,914.4	3,538.5
	(f) Other current assets	2,487.1	4,418.6
	Sub-total - Current assets	41,644.0	37,182.2
	TOTAL ASSETS	49,042.8	44,923.7

Includes capital work-in-progress Rs. 329.4 million (31st March 2015 Rs. 701.7 million)

Notes :

- The above unaudited results for the quarter ended 31st March, 2016 and audited results for the year ended 31st March, 2016 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 3rd May 2016.
- The Company is engaged in the business relating to products, projects and systems for electricity transmission and related activities only. Accordingly, the Company has only one business segment.
- The process of 'Open Offer' made by GE Energy Europe B.V. ("Acquirer") alongwith General Electric Company and GE Albany Global Holdings B.V. ("Persons acting in concert") in terms of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations") was completed in February 2016 and in terms of the same, 43,439 Equity Shares of the Company were tendered by the Shareholders of the Company and 42,570 Equity Shares were acquired by the Acquirer. The shareholding in the Company of the Acquirer/Promoter Group, as a result increased to 75.02% from 75.00% as hitherto. In terms of regulation 7(4) of (SEBI SAST Regulations), 2011 read with rule 19A of Securities Contracts (Regulations) Rules, 1957, the Company/ Promoters have one year time from completion of open offer to comply with minimum public shareholding requirement.
- The figures for the quarters ended 31st March, 2015 and 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the previous quarters.
- The Board of Directors have recommended a dividend of Rs. 1.80 (90%) per equity share of face value of Rs. 2/- each for the year ended 31st March 2016 subject to the approval of the shareholders.
- Previous period's / year's figures have been reclassified / regrouped / rearranged wherever necessary to conform to current period / year presentation.



For ALSTOM T&D India Limited

Rathindra Nath Basu
(Rathindra Nath Basu)
Managing Director