



GE Power India Limited  
(formerly ALSTOM India Limited)  
CIN-L74140MH1992PLC068379

**Corporate Office:** IHDP Building,  
Plot No. 7, Sector 127,  
Noida - 201 301, Uttar Pradesh

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[www.alstomindiainvestorrelations.com](http://www.alstomindiainvestorrelations.com)

02 September 2016

To,  
The Manager - Listing  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

To,  
The Manager - Listing  
**BSE Ltd.**  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001

Symbol : **AIL**

Scrip Code : **532309**

**Sub.: Unaudited Financial Results (Standalone) for the Quarter ended 30 June 2016  
along with Limited Review Report**


Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Standalone Un-audited Financial Results of the Company for the quarter ended 30 June 2016, as approved by the Board of Directors of the Company in its meeting held today i.e. 02 September 2016, along with Limited Review Report on the aforesaid results issued by the Statutory Auditors of the Company.

This is for your information and records.

Thanking you,  
Yours truly,

**For GE Power India Limited  
(formerly ALSTOM India Limited)**

  
**Pradeepta Kumar Puhon  
Company Secretary**



Encl: as above



GE Power India Limited  
(Formerly known as Alstom India Limited)  
CIN - L74140MH1992PLC068379

Registered Office : The International, V Floor, 16, Marine Lines Cross Road No. 1,  
Off Maharshi Karve Road, Churchgate, Mumbai - 400 020.  
Phone: 022 66399255 / 260; Fax : 022 66399259, Website: www.alstomindiainvestorrelations.com  
Unaudited Financial Results for the Quarter ended 30 June 2016

		(Rs. Lacs, except per share data)	
Statement of Standalone Unaudited Financial Results for the Quarter ended 30 June 2016			
	Particulars	Quarter ended	
		30 June 2016 (Un-audited)	30 June 2015 (Un-audited)
1	<b>Income from operations</b>		
	a) Income from operations (net of excise duty)	383,84	419,62
	b) Other operating income	1,64	1,77
	<b>Total income from operations (net)</b>	<b>385,48</b>	<b>421,39</b>
2	<b>Expenses</b>		
	a) Material cost and erection services	248,58	227,19
	b) Employee benefits expense	125,06	130,06
	c) Depreciation and amortisation expense	14,50	14,50
	d) Other expenditure	86,49	69,08
	<b>Total expenses</b>	<b>474,63</b>	<b>440,83</b>
3	<b>Profit(+)/loss(-) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-89,15</b>	<b>-19,44</b>
4	Other income	34,33	40,75
5	<b>Profit(+)/loss(-) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>-54,82</b>	<b>21,31</b>
6	Finance costs	3,00	2,19
7	<b>Profit(+)/loss(-) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>-57,82</b>	<b>19,12</b>
8	Exceptional items	34,20	-
9	<b>Profit(+)/loss(-) from ordinary activities before tax (7-8)</b>	<b>-92,02</b>	<b>19,12</b>
10	Tax expense	-29,01	6,69
11	<b>Net profit(+)/ loss(-) from ordinary activities after tax (9-10)</b>	<b>-63,01</b>	<b>12,43</b>
12	Extraordinary items (net of tax expense)	-	-
13	<b>Net profit(+)/ loss(-) for the period (11-12)</b>	<b>-63,01</b>	<b>12,43</b>
14	<b>Other comprehensive income after tax</b>	<b>-,19</b>	<b>-,13</b>
15	<b>Total comprehensive income for the period (13 +/- 14)</b>	<b>-63,20</b>	<b>12,30</b>
16	<b>Paid-up equity share capital</b> (Face Value per share Rs.10)	67,23	67,23
17	<b>Earning per share (EPS)</b>		
	(a) Basic and diluted EPS before extraordinary items (Rs.) (not annualised)	-9,37	1,85
	(b) Basic and diluted EPS after extraordinary items (Rs.) (not annualised)	-9,37	1,85
See accompanying notes to the standalone unaudited financial results			





**Notes:**

- 1 Financial results for the quarter ended 30 June 2016 are in compliance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013. Consequently, previous Indian Generally Accepted Accounting Principles (IGAAP) result for the quarter ended 30 June 2015 has been restated to make them comparable. Reconciliation of net profit as reported under previous IGAAP and as restated now under Ind AS is as under:

Particulars	(Rs. Lacs)
<b>Net profit after tax as per previous IGAAP</b>	<b>8,05</b>
i) Effect of measuring revenue /financial instruments at fair value	2,49
ii) Others	4,21
iii) Tax adjustment on above	-2,32
<b>Net profit after tax as per IND AS</b>	<b>12,43</b>

- 2 The name of the Company stands changed to GE Power India Limited w.e.f. 5 August 2016 from ALSTOM India Limited. Fresh certificate of incorporation has been received from the Registrar of Companies. The Stock Exchanges have been duly informed.
- 3 Consequent to revision in the estimate of the costs to complete of two specific projects, an additional cost of Rs. 82,90 lacs (quarter ended 30 June 2015 13,66 lacs related to one project) has been accounted during the quarter.
- 4 Exceptional item for the quarter ended 30 Jun 2016 represents cost relating to restructuring carried out during the current quarter.
- 5 The Company's business activity falls within a single business segment i.e. Power Generation.
- 6 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2 September 2016. The unaudited results for the current quarter have been subjected to limited review by the Statutory Auditor of the Company. The figures relating to the quarter ended 30 June 2015 as per previous IGAAP were reviewed by the erstwhile Statutory Auditor, those results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the IndAS, which have been reviewed by the current Statutory Auditor.
- 7 The review report of the Statutory Auditors is being filed with BSE and National Stock Exchange. For more details on unaudited financial results, visit Investor Relations section of our website at [www.alstomindiainvestorrelations.com](http://www.alstomindiainvestorrelations.com) and unaudited financial results at Corporate section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

**For and on behalf of the Board**

**(Ashok Ganesan)**

**Managing Director**

DIN 07468130

Place : Noida

Date : 2 September 2016

E-Mail ID: [in.investor-relations@ge.com](mailto:in.investor-relations@ge.com)



# B S R & Co. LLP

Chartered Accountants

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Gurgaon - 122 002, India

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Fax: + 91 124 2358 613

## To Board of Directors of GE Power India Limited (formerly known as "Alstom India Limited")

We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of GE Power India Limited (formerly known as "Alstom India Limited") for the quarter ended 30 June 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The financial results for the quarter ended 30 June 2015 included in the Statement, are based on the previously issued results of the Company prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, reviewed by the predecessor auditor, whose report dated 22 July 2015 expressed unmodified opinion on those unaudited standalone financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ('Ind AS'), which have been reviewed by us.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 2 September 2016. Our responsibility is to issue a report on this Statement based on our review.

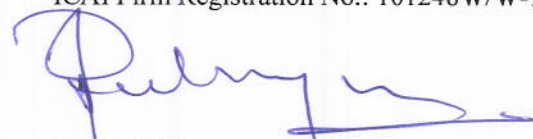
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 101248W/W-100022



Pravin Tulsyan

Partner

Membership No.: 108044

Place: Noida

Date: 2 September 2016