

# AREVA T&D India

## Leadership through Technology

- > **Robust order pipeline of Rs. 5204 Crores**
- > **Consolidates leadership in e-BOP segment with 6 contracts over last 2 years**
- > **Continues to maintain leadership in 765 kV EHV**

PAT increases 723% to Rs. 28.8 crores

28% growth insales to Rs. 991 crores

Robust order backlog of Rs. 5204 crores

### Un-Audited Financial Results For the First Quarter Ended March 31, 2011

Rs. Lakhs

	Quarter ended 31st March		Previous Accounting Year 1.1.2010 to 31.12.2010
	Unaudited		Audited
	2011	2010	2010
<b>1 Net Sales / Income from Operations</b>	<b>99491</b>	<b>77684</b>	<b>403698</b>
<b>2 Expenditure</b>			
a. (Increase)/Decrease in finished goods and work in progress	-3872	-7737	-12263
b. Consumption of raw materials	72554	62279	287576
c. Employees cost	9040	8581	34603
d. Depreciation	2462	2367	9360
e. Other Expenditure	13398	10146	49710
f. Total	93582	75636	368986
<b>3 Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)</b>	<b>5909</b>	<b>2048</b>	<b>34712</b>
4 Other Income			17
<b>5 Profit before Interest and Exceptional Items (3 + 4)</b>	<b>5909</b>	<b>2048</b>	<b>34729</b>
6 Interest	1599	1531	6567
<b>7 Profit after Interest but before Exceptional Items (5 - 6)</b>	<b>4310</b>	<b>517</b>	<b>28162</b>
8 Exceptional Items			
<b>9 Profit from Ordinary Activities before tax (7 + 8)</b>	<b>4310</b>	<b>517</b>	<b>28162</b>
10 Tax Expense	1432	170	9488
<b>11 Net Profit from Ordinary Activities after tax (9 - 10)</b>	<b>2878</b>	<b>347</b>	<b>18674</b>
12 Paid-up equity share capital (Face Value of Rs.2 each)	4782	4782	4782
13 Reserves excluding Revaluation Reserve			95409
14 Earnings Per Share (EPS)			
a. Basic and Diluted EPS for the period (not annualised) and for the previous year / period.	1.20	0.15	7.81
15 Public Shareholding			
- Number of Shares	63,611,511	66,518,135	66,518,135
- Percentage of Shareholding	26.60%	27.82%	27.82%
16 Promoters and promoter group Shareholding			
a. Pledged / Encumbered			
- Number of Shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
- Percentage of shares (as a % of the total share capital of the company)			
b. Non - encumbered			
- Number of Shares	175,492,524	172,585,900	172,585,900
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)*	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	73.40%	72.18%	72.18%

### Segmentwise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

Rs. Lakhs

	Three months ended 31st March	
	Unaudited	
	2011	
<b>1 Segment Revenue</b>		
a) Transmission		74695
b) Distribution		28081
<b>Total</b>		<b>102776</b>
Less : Inter segment revenue		-3285
<b>Net sales/income from operations</b>		<b>99491</b>
<b>2 Segment Results</b>		
a) Transmission		5831
b) Distribution		477
<b>Total</b>		<b>6308</b>
Unallocated		-399
Less : Interest		-1599
<b>Profit Before Tax</b>		<b>4310</b>
<b>3 Capital Employed</b>		
a) Transmission		138821
b) Distribution		40053
<b>Total</b>		<b>178874</b>
Unallocated		11683
<b>Total</b>		<b>190557</b>

**Notes :**

- 1 The above results were reviewed by the Audit committee and approved by the Board of Directors at the meeting held on May 13, 2011.
- 2 The Auditors have conducted a "Limited Review" of the above Financial Results for the quarter ended March 31, 2011.
- 3 The Company present consolidated results annually.
- 4 Subject to it's final approval, the Board of Directors at their Board meeting held on 11th April 2011 have given their in-principle approval to the proposed Scheme of Arrangement for Demerger of the Distribution undertaking of the Company to a wholly owned subsidiary, Smartgrid Automation Distribution and Switchgear Limited. The Company has received positive response from all the Stock Exchanges where the Company's securities are listed.
- 5 In the previous year/period, the Company did not have reportable primary segment as per the AS-17 Segment Reporting as the Company was engaged in the composite business of T&D activities only. However, Company having regard to note 3 above has decided segment reporting between Transmission and Distribution businesses from this quarter. As the change is applicable from the current quarter, prior/period comparatives have not been given as the same is not considered not strictly comparable.
- 6 There were no pending investor complaint at the beginning and end of the quarter. The Company had received one investor complaint during the quarter which was duly resolved.
- 7 Prior period figures have been reclassified / regrouped wherever necessary for comparative purposes.

By Order of the Board  
For AREVA T & D India Limited

(Rathindra Nath Basu)  
Managing Director

New Delhi  
May 13, 2011



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**"We are Future Ready"**