

AREVA T&D India Leadership through Technology

- > PAT increases to Rs. 103 crores
- > Growth in sales to Rs. 3026 crores
- > Highest ever backlog of Rs. 5753 crores



Un-Audited Financial Results For the Quarter Ended September 30, 2011

Rs. Lakhs

	3 Months Ended 30th September 2011 (Un-audited)			Previous 3 months ended 30th June 2011 (unaudited)			Corresponding 3 Months ended in the previous year (01.07.2010 to 30.09.2010) (Unaudited)	Year to date figures for Current Period ended 30th September 2011 (1.1.2011 to 30.09.2011) (Unaudited)			Year to date figures for the Previous Year ended 01.01.2010 to 30.09.2010 (Unaudited)	Previous Accounting Year 01.01.2010 to 31.12.2010 (Audited)
	Continuing Operations (Transmission)	Discontinuing Operations (Distribution)	Total	Continuing Operations (Transmission)	Discontinuing Operations (Distribution)	Total		Continuing Operations (Note # 5)	Discontinuing Operations (Note # 5)	Total		
	2011	2011	2011	2011	2011	2011		2011	2011	2011		
1 (a) Net Sales / Income from Operations	74014	30404	104418	66309	32755	99064	104441	239463	63159	302622	270118	402004
(b) Other Operating Income	788	280	1068	536	286	822	324	1676	565	2241	880	1694
Total Income	74802	30684	105486	66845	33041	99886	104765	241139	63724	304863	270998	403698
2 Expenditure												
a. (Increase)/Decrease in finished goods and work in progress	-1141	335	-806	-3991	701	-3290	-657	-9004	1036	-7968	-12710	-12263
b. Consumption of raw materials	50092	21726	71818	47781	23059	70840	71566	170428	44784	215212	197446	287576
c. Employees cost	5991	2851	8842	5832	2951	8783	8102	20863	5802	26665	25374	34603
d. Depreciation	1840	524	2364	1823	458	2281	2445	6124	983	7107	7063	9360
e. Other Expenditure	10984	3784	14768	11427	4304	15731	12252	35809	8088	43897	34638	49710
f. Total	67766	29220	96986	62872	31473	94345	93708	224220	60693	284913	251811	368986
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7036	1464	8500	3973	1568	5541	11057	16919	3031	19950	19187	34712
4 Other Income												17
5 Profit before Interest and Exceptional Items (3+4)	7036	1464	8500	3973	1568	5541	11057	16919	3031	19950	19187	34729
6 Interest	1158	327	1485	1261	335	1596	1631	4018	662	4680	4379	6567
7 Profit after Interest but before Exceptional Items (5-6)	5878	1137	7015	2712	1233	3945	9426	12901	2369	15270	14808	28162
8 Exceptional Items												
9 Profit from Ordinary Activities before tax (7+8)	5878	1137	7015	2712	1233	3945	9426	12901	2369	15270	14808	28162
10 Tax Expense	1878	358	2236	908	411	1319	3131	4218	769	4987	4942	9488
11 Net Profit from Ordinary Activities after tax (9-10)	4000	779	4779	1804	822	2626	6295	8683	1600	10283	9866	18674
12 Extraordinary items												
13 Net Profit for the period (11-12)	4000	779	4779	1804	822	2626	6295	8683	1600	10283	9866	18674
14 Paid-up equity share capital (Face Value of Rs.2 each)			4782			4782	4782			4782	4782	4782
15 Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year												95409
16 Earnings Per Share (EPS)												
a. Basic and Diluted EPS before Extraordinary items, for the period (not annualised)	1.67	0.33	2.00	0.75	0.35	1.10	2.63	3.63	0.67	4.30	4.13	7.81
a. Basic and Diluted EPS after Extraordinary items, for the period, for the year to date and for the previous year (not annualised)	1.67	0.33	2.00	0.75	0.35	1.10	2.63	3.63	0.67	4.30	4.13	7.81
17 Public Shareholding												
- Number of Shares			63,611,511			63,611,511	66,518,135			63,611,511	66,518,135	66,518,135
- Percentage of Shareholding			26.60%			26.60%	27.82%			26.60%	27.82%	27.82%
18 Promoters and promoter group Shareholding												
a. Pledged / Encumbered												
- Number of Shares			Nil			Nil	-			Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)												
- Percentage of shares (as a % of the total share capital of the company)												
b. Non - encumbered												
- Number of Shares			175,492,524			175,492,524	172,585,900			175,492,524	172,585,900	172,585,900
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			100.00%			100.00%	100.00%			100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)			73.40%			73.40%	72.18%			73.40%	72.18%	72.18%

Segment/Discontinuing operations - Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

Rs. Lakhs

	Three months ended 30th September	Nine months ended 30th September
	2011	2011
1 Segment Revenue		
a) Transmission	74802	214786
b) Distribution	30684	90077
Total Income	105486	304863
2 Segment Results		
a) Transmission	5878	12910
b) Distribution	1137	2360
Profit Before Tax	7015	15270
3 Capital Employed		
a) Transmission	154757	154757
b) Distribution	43557	43557
Total	198314	198314

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 14, 2011 and the results for the quarter ended September 30, 2011 were subjected to "Limited Review" by the auditors.
 - There were no pending investor complaints as on September 30, 2011. During the quarter, the Company had received one investor complaint, which was duly resolved.
 - The company has opted for presenting consolidated results annually.
 - In the previous year the Company did not have any primary segments as per Accounting Standard 17 'Segment Reporting' as the Company was engaged in composite business of T&D activities only. However, in view of the Scheme of Arrangement of demerger of 'Distribution Business', the company has considered Transmission and Distribution businesses as separate reportable segments with effect from January 1, 2011. As the change is applicable as aforesaid, prior year/period comparatives have not been given as the same is not considered strictly comparable.
 - Year-to-date results of the Continuing Operations contains total company results from Jan-Mar 2011 and Transmission Segment results from Apr-Sep 2011. Year to date Discontinuing Operation results represent the period April 2011 to September 2011 (6 months).
 - The Hon'ble High Courts of Gujarat and Delhi have at their respective hearings on September 19, and October 24, 2011 have sanctioned the Scheme of Arrangement for Demerger of the Company's Distribution Business (discontinuing operations) into Smartgrid Automation Distribution and Switchgear India Limited (Transferee Company), a wholly owned subsidiary of the company. The Certified True copies of the aforesaid orders of the Hon'ble High Courts are awaited and upon receipt further steps of filing the same with the respective Registrars of Companies shall be proceeded with. The Company will give effect to the demerger as on the "effective date", which shall be the day of aforesaid filings.
 - The Business to be discontinued is considered as "Discontinuing operations" with effect from April 1, 2011. As discontinuing operations are effective from April 1, 2011, prior year / period comparatives have not been given as the same is not considered strictly comparable.
 - The Company proposes to dispose of its entire shareholding in its two wholly owned subsidiary companies Grid Equipments Limited and Energy Grid Automation Transformers and Switchgears India Limited, which have not commenced operations, subject to necessary regulatory/statutory approvals.
 - The Board has decided to change the financial year of the Company to April 01 through the following March 31, from the Calendar Year at present. Accordingly, the current financial year/period would be with effect from January 1, 2011 till March 31, 2012.
 - Segment / Discontinuing operations revenue reflected above is net off inter-segment revenue eliminated as follows:
- | | Three months ended 30th September 2011 | Nine months Ended 30th September 2011 |
|---------------------------------|--|---------------------------------------|
| a) Transmission to Distribution | 1640 | 5100 |
| b) Distribution to Transmission | 580 | 4010 |

- Prior period figures have been reclassified / regrouped wherever necessary for comparative purposes.

By Order of the Board
For AREVA T & D India Limited

(Rathindra Nath Basu)
Managing Director

New Delhi
November 14, 2011

