

ALSTOM T&D India

Architects of an energy efficient future

- Wins prestigious order for 400kV FSC from Power Grid
- World's first 1200kV double knee type disconnector unveiled for Power Grid 1200kV national test station at Bina
- Wins 220kV AIS sub-station order in Myanmar via Power Grid
- Wins large order for Gas-insulated sub-station for UP BOOT project
- Commissioned 400kV Switchyard for Jindal Power Limited, Tamnar
- Successfully commissioned eBoP & 400kV sub-station for GMR's Warora Power Plant



World's first 1200 kV double knee type disconnector unveiled at Padappai, Tamilnadu



eBoP & 400 kV switchyard for 300 MW Warora Power Plant

YoY 3 months performance

Robust order backlog up by **53%**

Order intake up by **78%**

PART I							(Rs. Lakhs)
Standalone Statement of Unaudited Results for Quarter and Nine Months Ended 31st December 2012							
Particulars	3 Months Ended 31st December 2012	Corresponding 3 Months Ended 31st December 2011	Preceding 3 Months Ended 30th September 2012	Year to date for Current Period Ended 31st December 2012	Period to date for Previous Accounting Period ended 31st March 2012 (12 Months 1.1.2011 to 31.12.2011)	Previous Accounting Period ended 31st March 2012 (15 Months 1.1.2011 to 31.03.2012)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited, Refer note 4 below)	
1 Income from Operations							
a. Net Sales / Income from Operations (Net of Excise Duty)	71118	68106	68000	206327	312421	413907	
b. Other Operating Income	176	221	299	818	1303	1188	
Total income from operations (net)	71294	68327	68299	207145	313724	415095	
2 Expenditure							
a. Materials and Contract related cost	47978	63386	58470	147380	228929	296518	
b. Purchases of Stock in Trade	-	-	-	-	-	-	
c. Changes in Inventories of finished goods, work in progress and stock in trade	-700	-16166	-14768	-12886	-14998	-8471	
d. Employee benefits expense	8145	6693	7983	24365	28742	36202	
e. Depreciation and amortisation expense	2059	1889	1971	6160	7940	10142	
f. Other Expenses	10527	8100	13664	33160	39099	47838	
Total expenses	68009	63902	67320	198179	289712	382229	
3 Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	3285	4425	979	8966	24012	32866	
4 Other Income	34	344	1	138	344	344	
5 Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	3319	4769	980	9104	24356	33210	
6 Finance costs	1862	1992	2165	5428	8678	10902	
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	1457	2777	-1185	3676	15678	22308	
8 Exceptional Items :							
- Profit on sale of properties	-	1429	1210	1210	1429	1450	
9 Profit/(Loss) from ordinary activities before tax (7+8)	1457	4206	25	4886	17107	23758	
10 Tax Expense	473	1190	206	1783	5408	7517	
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	984	3016	-181	3103	11699	16241	
12 Extraordinary Items	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	984	3016	-181	3103	11699	16241	
14 Share of profit / (loss) of associates	-	-	-	-	-	-	
15 Minority Interest	-	-	-	-	-	-	
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	984	3016	-181	3103	11699	16241	
17 Paid-up equity share capital (Face Value of Rs.2 each)	4782	4782	4782	4782	4782	4782	
18 Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year						82815	
19 i Earnings per share in ₹ before extraordinary items (not annualised)							
a. Basic	0.41	1.26	-0.08	1.30	4.89	6.79	
b. Diluted	0.41	1.26	-0.08	1.30	4.89	6.79	
19 ii Earnings per share in ₹ after extraordinary items (not annualised)							
a. Basic	0.41	1.26	-0.08	1.30	4.89	6.79	
b. Diluted	0.41	1.26	-0.08	1.30	4.89	6.79	

PART II						
Select information for the Quarter ended 31st December 2012						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
-	Number of Shares	6,36,11,511	6,36,11,511	6,36,11,511	6,36,11,511	6,36,11,511
-	Percentage of Shareholding	26.60%	26.60%	26.60%	26.60%	26.60%
2	Promoters and Promoter Group Shareholding (Refer Note 2)					
a.	Pledged / Encumbered					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)					
-	Percentage of shares (as a % of the total share capital of the company)					
b.	Non - encumbered					
-	Number of Shares	17,54,92,524	17,54,92,524	17,54,92,524	17,54,92,524	17,54,92,524
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	73.40%	73.40%	73.40%	73.40%	73.40%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0				
	Received during the quarter	2				
	Disposed of during the Quarter	2				
	Remaining unresolved at the end of the quarter	0				

Notes :

- The above results were reviewed by the Audit committee and have been approved by the Board of Directors at its meeting held on 29th January 2013 for publication.
- The open offer made by ALSTOM Holdings ("Acquirer"), a group holding company to the Equity Shareholders of the company under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is in progress.
- During the Previous Accounting Period, the Company's financial year comprised of the period of fifteen months from 1st January 2011 to 31st March 2012. In accordance with the notification of the Ministry of Corporate Affairs no 538 dated 30th March, 2011 the revised Schedule VI to The Companies Act, 1956 was not applicable as the accounting period for the Company commenced before 1st April 2011. The audited financial statements for the fifteen months period ended 31st March 2012 were therefore prepared and presented as per the pre revised Schedule VI to the Companies Act, 1956. Following the notification by SEBI no. CIR/CFD/DIL/4/2012 dated 16th April 2012, the financial results presented above for the Previous Accounting Period ended on 31st March 2012, have been drawn, wherever necessary, from those audited financial statements by the Management as near as circumstances admit to conform to the formats prescribed by SEBI vide Circular dated 16th April 2012.
- As in the Previous Accounting Period, the Company's financial year comprised the period of fifteen months from 1st January 2011 to 31st March 2012, the financial results for period to date for the Previous Accounting Period ended 31st March 2012 are for the twelve months ended 31st December 2011, whereas results of the year to date for current period ended 31st December 2012 represent nine months results for the current year and are therefore not comparable.
- In the quarter ended 31st December 2011 of the Previous Accounting Period, the Company completed the demerger of its Distribution business to Smartgrid Automation Distribution and Switchgear India Limited (now called Schneider Electric Infrastructure Limited) through a Court approved Scheme of Arrangement with the Appointed Date of 1st April 2011. Accordingly, the Previous Accounting Period financial results include the financial information for the demerged business upto the quarter ended 31st March 2011.
- The Company is engaged in the business relating to products, projects and systems for electricity transmission and related activities only. Accordingly the Company has only one business segment and no additional disclosure as per Accounting Standard 17 on Segment Reporting is required.
- Previous period's figures have been reclassified / regrouped / rearranged wherever necessary to conform to current quarter presentation.
- The "Limited Review" by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchanges. This report does not have any impact on the above results and above notes which need to be explained.

For ALSTOM T&D India Limited
(Formerly AREVA T&D India Limited)

New Delhi
29th January 2013

(Rathindra Nath Basu)
Managing Director

ALSTOM