

ALSTOM Projects India Limited
Un-audited Financial Results - for the Quarter ended 30th September, 2008

(Rupees in Lakhs)

Particulars	Quarter ended 30th September, 2008	Quarter ended 30th September, 2007	Half year ended on 30th September 2008	Half year ended on 30th September 2007	Previous year ended 31st March, 2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(1)	(2)	(3)	(4)	(5)
1. a) Net Sales/Income from Operations	58,120	39,805	94,569	63,938	154,707
b) Other Operating Income	598	464	770	468	1,228
Total Income	58,718	40,269	95,339	64,406	155,935
2. Expenditure					
a) Increase/ decrease in stock in trade and Work in Progress	-	-	-	-	-
b) Consumption of raw material	38,021	29,036	61,962	43,143	110,346
c) Purchase of traded goods					
d) Employees Cost	5,822	4,088	10,978	8,029	17,983
e) Depreciation	623	544	1,211	1,092	2,367
f) Other expenditure	6,355	3,448	11,206	7,082	16,638
g) Total	50,821	37,116	85,357	59,346	147,334
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7,897	3,153	9,982	5,060	8,601
4. Other Income	817	604	1,778	1,477	2,749
5. Profit before Interest and Exceptional Items (3+4)	8,714	3,757	11,760	6,537	11,350
6. Interest	2	3	5	7	14
7. Profit after Interest but before Exceptional Items (5-6)	8,712	3,754	11,755	6,530	11,336
8. Exceptional Item - Reversal of Impairment provision made in earlier years.	-	-	-	-	544
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	8,712	3,754	11,755	6,530	11,880
10. Tax Expense	2,811	1,325	4,023	2,358	4,549
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	5,901	2,429	7,732	4,172	7,331
12. Extraordinary Items	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	5,901	2,429	7,732	4,172	7,331
14. Paid-up equity share capital (Face Value per share Rs.10)	6,702	6,702	6,702	6,702	6,702
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	27,661
16. Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.80	3.62	11.54	6.22	10.94
17. Public Shareholding					
- Number of Shares	22,465,202	22,465,202	22,465,202	22,465,202	22,465,202
- Percentage of shareholding	33.52	33.52	33.52	33.52	33.52

Revenue, Results & Capital Employed for the Segments

(Rupees in Lakhs)

Particulars	Quarter ended 30th September, 2008	Quarter ended 30th September, 2007	Half year ended on 30th September 2008	Half year ended on 30th September 2007	Previous year ended 31st March, 2008
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1. Segment Revenue					
Power	57,289	39,074	92,488	62,849	151,877
Transport	831	731	2,081	1,089	2,830
Total	58,120	39,805	94,569	63,938	154,707
Less: Inter segment revenue	-	-	-	-	-
Net Sales/Income from operations	58,120	39,805	94,569	63,938	154,707
2. Segment Results Profit (+)/ Loss (-) before tax, interest and extra-ordinary item					
Power	7,960	3,037	10,123	5,306	9,020
Transport	(34)	149	(60)	73	220
Total	7,926	3,186	10,063	5,379	9,240
Less: (i) Interest expense/(income)	(786)	(568)	(1,692)	(1,151)	(2,202)
(ii) Other unallocable expenditure -net of unallocable (income)	-	-	-	-	(438)
Total Profit Before Tax and extraordinary items	8,712	3,754	11,755	6,530	11,880
3. Capital Employed					
Power	15,619	9,355	15,619	9,355	2,321
Transport	(1,192)	(757)	(1,192)	(757)	(1,083)
Unallocated	28,492	30,004	28,492	30,004	40,244
Total	42,919	38,602	42,919	38,602	41,482

Notes :

- The results for the quarter ended September 30, 2008 have been subjected to limited review by the auditors and were approved by the Board Of Directors at its meeting held on October 24, 2008.
- There were no investor complaints pending at the beginning of the quarter. 70 complaints were received during the quarter and were duly attended.
- The figures for the previous year/period have been regrouped/reclassified wherever necessary.

For and on behalf of the Board

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Date : October 24, 2008

(Emmanuel Colombier)
Vice Chairman & Managing Director