

**ALSTOM Projects India Limited**  
**Un-audited Financial Results - for the 3rd Quarter and Nine months ended 31st December, 2007**

(Rupees in Millions)

Particulars	Quarter ended on 31st December, 2007	Quarter ended on 31st December, 2006	Nine months ended on 31st December, 2007	Nine months ended on 31st December, 2006	Previous year ended on 31st March, 2007
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)
1. Net Sales/Income from Operations	3,968	2,977	10,362	7,891	12,197
2. Other Income	109	169	303	339	348
3. <b>Total Income</b>	4,077	3,146	10,665	8,230	12,545
4. <b>Expenditure</b>					
a) (Increase)/ decrease in stock in trade & Work in Progress	-	-	-	-	-
b) Consumption of Raw Material and Erection Services	2,703	2,126	7,018	5,404	8,502
c) Employees Cost	468	318	1,270	890	1,226
d) Other expenditure	383	291	1,091	943	1,281
e) Depreciation	60	40	169	110	164
f) Total	3,614	2,775	9,548	7,347	11,173
5. Interest	-	1	1	2	2
6. <b>Profit (+)/Loss (-) Before tax(3-4-5)</b>	463	370	1,116	881	1,370
7. Tax Expense	162	67	398	149	276
8. <b>Net Profit (+)/Loss(-) (6-7) after tax</b>	301	303	718	732	1,094
9. Paid-up equity share capital (Face Value per share Rs.10)	670	670	670	670	670
10. Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	-	-	-	-	2,646
11. Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised) (Rs.)	4.49	4.52	10.71	10.92	16.32
12. Public Shareholding					
- Number of Shares	22,465,202	22,465,202	22,465,202	22,465,202	22,465,202
- Percentage of shareholding	33.52	33.52	33.52	33.52	33.52

**Revenue, Results & Capital Employed for the Segments**

(Rupees in Millions)

Particulars	Quarter ended on 31st December, 2007	Quarter ended on 31st December, 2006	Nine months ended on 31st December, 2007	Nine months ended on 31st December, 2006	Previous year ended on 31st March, 2007
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1. Segment Revenue					
Power	3,982	3,013	10,345	7,900	12,091
Transport	47	69	156	152	226
<b>Total</b>	<b>4,029</b>	<b>3,082</b>	<b>10,501</b>	<b>8,052</b>	<b>12,317</b>
Less: Inter segment revenue	-	-	-	-	-
<b>Net Sales/Income from operations</b>	<b>4,029</b>	<b>3,082</b>	<b>10,501</b>	<b>8,052</b>	<b>12,317</b>
2. Segment Results Profit (+)/ Loss (-) before tax and interest					
Power	395	302	926	683	1,103
Transport	19	5	26	22	39
<b>Total</b>	<b>414</b>	<b>307</b>	<b>952</b>	<b>705</b>	<b>1,142</b>
Less: (i) Interest expense/(income)	(49)	(63)	(164)	(176)	(228)
(ii) Other unallocable expenditure -net off unallocable (income)	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>463</b>	<b>370</b>	<b>1,116</b>	<b>881</b>	<b>1,370</b>
3. Capital Employed					
Power	1,440	458	1,440	458	1,017
Transport	(49)	(39)	(49)	(39)	(47)
Unallocated	2,729	3,409	2,729	3,409	2,364
<b>Total</b>	<b>4,120</b>	<b>3,828</b>	<b>4,120</b>	<b>3,828</b>	<b>3,334</b>

**Notes :**

- The results for the quarter ended December 31, 2007 have been subjected to limited review by the auditors and were approved by the Board Of Directors at its meeting held on January 29, 2008.
- There were no investor complaints pending at the beginning of the quarter. 75 complaints were received during the quarter and were duly attended.
- The figures for the previous year/period have been regrouped/reclassified wherever necessary.

For and on behalf of the Board

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 Date : January 29, 2008

(Emmanuel Colombier)  
 Managing Director