

## ALSTOM Projects India Limited

### UN-AUDITED FINANCIAL RESULTS - FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Rupees in Lakhs)

Particulars	Quarter ended 30th September, 2010	Quarter ended 30th September, 2009	Half year ended on 30th September, 2010	Half year ended on 30th September, 2009	Previous year ended 31st March, 2010
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)
1 a) Net Sales/Income from Operations	313,36	480,62	659,77	978,90	2042,72
b) Other Operating Income	13	13,21	6,85	19,11	22,09
<b>Total Income</b>	<b>313,49</b>	<b>493,83</b>	<b>666,62</b>	<b>998,01</b>	<b>2064,81</b>
<b>2 Expenditure</b>					
a) (Increase)/ decrease in stock in trade and Work in Progress	(14,01)	(10,92)	(39,78)	(16,22)	(136,93)
b) Material Cost and erection services	124,37	302,58	330,21	623,97	1424,19
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	73,87	68,34	147,02	134,96	269,33
e) Depreciation	11,17	9,61	22,25	19,24	41,71
f) Other expenditure	70,07	56,12	119,33	114,41	236,11
g) Total	265,47	425,73	579,03	876,36	1834,41
<b>3 Profit from operations before other Income, Interest and Exceptional Items (1-2)</b>	<b>48,02</b>	<b>68,10</b>	<b>87,59</b>	<b>121,65</b>	<b>230,40</b>
4 Other Income	8,62	3,98	16,36	8,20	18,03
<b>5 Profit before Interest and Exceptional Items (3+4)</b>	<b>56,64</b>	<b>72,08</b>	<b>103,95</b>	<b>129,85</b>	<b>248,43</b>
6 Interest	-	5	-	5	12
<b>7 Profit after Interest but before Exceptional Items (5-6)</b>	<b>56,64</b>	<b>72,03</b>	<b>103,95</b>	<b>129,80</b>	<b>248,31</b>
8 Exceptional Item	-	-	-	-	-
<b>9 Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>56,64</b>	<b>72,03</b>	<b>103,95</b>	<b>129,80</b>	<b>248,31</b>
10 Tax Expense	19,60	23,10	35,40	44,12	81,06
<b>11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>37,04</b>	<b>48,93</b>	<b>68,55</b>	<b>85,68</b>	<b>167,25</b>
12 Extraordinary Items	-	-	-	-	-
<b>13 Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>37,04</b>	<b>48,93</b>	<b>68,55</b>	<b>85,68</b>	<b>167,25</b>
14 Paid-up equity share capital (Face Value per share Rs.10)	67,02	67,02	67,02	67,02	67,02
15 Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	-	-	-	-	421,92
16 (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.53	7.29	10.23	12.78	24.95
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.53	7.29	10.23	12.78	24.95
17 Public Shareholding					
- Number of shares	2,24,65,202	2,24,65,202	2,24,65,202	2,24,65,202	2,24,65,202
- Percentage of shareholding	33.52	33.52	33.52	33.52	33.52
18 Promoters and Promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	4,45,58,972	4,45,58,972	4,45,58,972	4,45,58,972	4,45,58,972
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	66.48	66.48	66.48	66.48	66.48

### REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE SEGMENTS

(Rupees in Lakhs)

Particulars	Quarter ended 30th September, 2010	Quarter ended 30th September, 2009	Half year ended on 30th September, 2010	Half year ended on 30th September, 2009	Previous year ended 31st March, 2010
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)
1. Segment Revenue					
Power	295,84	471,05	628,89	966,92	1994,49
Transport	18,02	23,22	38,36	32,05	72,75
Others	-	-	-	-	-
<b>Total</b>	<b>313,86</b>	<b>494,27</b>	<b>667,25</b>	<b>998,97</b>	<b>2067,24</b>
Less: Inter segment revenue	-	-	-	-	-
<b>Net Sales/Income from operations</b>	<b>313,86</b>	<b>494,27</b>	<b>667,25</b>	<b>998,97</b>	<b>2067,24</b>
2. Segment Results Profit (+)/ Loss (-) before tax, interest and extra-ordinary item					
Power	42,55	66,19	82,65	121,15	230,33
Transport	5,84	2,35	5,57	1,46	2,50
Others	-	-	-	-	-
<b>Total</b>	<b>48,39</b>	<b>68,54</b>	<b>88,22</b>	<b>122,61</b>	<b>232,83</b>
Less: (i) Interest expense/(income)	(8,25)	(3,49)	(15,73)	(7,19)	(15,48)
(ii) Other unallocable expenditure net -of unallocable income	-	-	-	-	-
<b>Total Profit Before Tax and extraordinary items</b>	<b>56,64</b>	<b>72,03</b>	<b>103,95</b>	<b>129,80</b>	<b>248,31</b>
3. Capital Employed					
Power	(26,58)	(15,63)	(26,58)	(15,63)	(8,28)
Transport	(79,85)	(1,50)	(79,85)	(1,50)	(29,84)
Unallocated	671,52	510,69	671,52	510,69	534,61
<b>Total</b>	<b>565,09</b>	<b>493,56</b>	<b>565,09</b>	<b>493,56</b>	<b>496,49</b>

#### Notes:

1. Disclosure of assets and liabilities as per clause 41(1)(ea) of the listing agreement for the half year ended 30th September, 2010.

(Rupees in Lakhs)

Particulars	As at 30th September, 2010	As at 30th September, 2009	As at March 31, 2010
	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)
<b>Shareholders' Fund</b>			
(a) Capital	67,02	67,02	67,02
(b) Reserves and Surplus	498,07	426,54	429,47
<b>Loan Funds</b>	-	1,13	-
<b>Total</b>	<b>565,09</b>	<b>494,69</b>	<b>496,49</b>
<b>Fixed Assets</b>	411,29	389,68	395,56
<b>Investments</b>	-	-	-
<b>Deferred Tax Asset (net)</b>	4,18	5	6,58
<b>Current Assets, Loans and Advances</b>			
(a) Inventories	244,69	83,08	203,35
(b) Sundry Debtors	590,72	544,95	623,32
(c) Cash and Bank Balances	652,50	509,67	598,06
(d) Other Current Assets	665,67	741,58	673,74
(e) Loans and Advances	341,19	377,74	320,39
Less: Current Liabilities and Provisions			
(a) Liabilities	2308,89	2136,17	2215,09
(b) Provisions	36,26	15,89	109,42
<b>Total</b>	<b>565,09</b>	<b>494,69</b>	<b>496,49</b>

2. The results for the quarter ended September 30, 2010 have been subjected to limited review by the auditors and were approved by the Board Of Directors at its meeting held on October 21, 2010.
3. There were no investor complaints pending at the beginning of the quarter. 67 complaints were received during the quarter and duly attended.
4. The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.

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For and on behalf of the Board

Date : October 21, 2010  
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Sd/-  
**(Francois Carpentier)**  
Vice-Chairman & Managing Director