ELECTRIFYING AND DECARBONIZING THE WORLD

A purpose-built company well-positioned for multi-decade secular growth

Unique scope and scale of solutions to accelerate the energy transition

Strengthening profitability to deliver shareholder value

SERVING AN ATTRACTIVE SECTOR

• ~750 million people still lack access to electricity
• Demand for electricity is expected to grow by 55% by 2040¹
• Electric power sector emissions account for approximately 40% of all human-made CO₂

Total Addressable Market
Serving ~20% of a growing 1.4T² market

• Power: $110B
• Wind: $80B
• Electrification: $75B

OUR COMPETITIVE STRENGTHS

• Helping to generate ~30% of the world’s electricity
• Leading with an installed base of 2,200 GW
• Delivering electricity from ~55K wind turbines and ~7K gas turbines

• Driving global scale and reach with 80K+ employees in 100+ countries
• Using lean to deliver on safety, quality, delivery and cost
• Investing $1B in R&D in 2024 to drive technology innovation

OUR SEGMENTS

POWER
$17.4B ’23 Revenue
$73B ’23 Backlog³
dispatchable, flexible, stable, and reliable power

WIND
$9.8B ’23 Revenue
$27B ’23 Backlog
onshore and offshore wind turbines and blades

ELECTRIFICATION
$6.4B ’23 Revenue
$16B ’23 Backlog
transmission, distribution, conversion, storage, and digital orchestration of electricity

¹ Source: International Energy Agency (IEA)
² Average Annual Global Electricity-related Investment, IEA
³ 2023 backlog refers to remaining performance obligation (RPO)